

Results from January to June

Aena earns 808.6 million euros in the first half of 2024

- EBITDA stands at 1,555.3 million euros, an increase of 32.9% on 2023
- In Spain, Aena traffic reached 144.2 million passengers up to June, 11.4% more than in 2023
- The Aena Group's passenger traffic (Spain, London-Luton and Aena Brasil, which includes Congonhas Airport in Sao Paulo) grew by 10.5% compared with the same period in 2023, to 172.7 million passengers.
- Aena's Board of Directors approves a proposed charges update for 2025 of 5 cents per passenger

31 July 2024

Aena's net profit in the first half of 2024 stood at 808.6 million euros, compared with 607.7 million euros in the same period last year. Between January and June 2024, Aena obtained a gross operating profit (EBITDA⁽¹⁾) of 1,555.3 million euros, with a margin of 56.6%. This figure represents growth of 32.9% compared with 2023 (1,170.3 million). The consolidation of the 11 airports of the Block of Eleven Brazilian Airports (BOAB), managed by Aena Brasil, contributes 91.1 million euros to revenue and 50.4 million euros to EBITDA.

The investment paid between January and June 2024 amounted to 462 million euros, mainly focused on improving airport facilities and security.

The Aena Group's passenger traffic (Spain, London-Luton and Aena Brasil airports) grew to 172.7 million (10.5% more than in the first half of 2023). At airports in Spain, the increase was 11.4% (up to 144.2 million passengers).

Total consolidated revenue for the first half of 2024 rose to 2,746.4 million euros, an increase of 17.7% compared with the first six months of the previous year.

Aeronautical revenue stood at 1,483.5 million euros, 16.2% more than in 2023. Commercial revenue, underpinned by a growth in sales from commercial activities, amounted to 841.4 million euros, up 17.6% compared with the first half of 2023.

The performance of commercial activity in the first half of the year was noteworthy. Thus, total sales from commercial activities exceeded those recorded in 2023 by 13.4%, and fixed and variable rent revenue invoiced and collected in the period was 10.3% higher than the same period of the previous year.

The consolidated accounting net financial debt⁽²⁾ of the Aena Group stood at 6,453 million euros, compared with 6,222 million euros in 2023, with the net financial debt to EBITDA ratio of the consolidated group standing at 1.89 times.

There has been strong cash generation. Net cash from operating activities amounted to 1,401.4 million euros compared with 1,048.5 million euros in the first half of 2023.

As for other operating expenses, excluding the impact of energy, the year-on-year increase in other operating expenses in the Spanish airport network was 60.7 million euros, 10.9% up on January to June 2023.

Charges proposal: five cents per passenger

Aena's Board of Directors has approved a charges proposal applicable as from 1 March 2025 entailing an update of five cents per passenger: the adjusted annual maximum revenue per passenger (Spanish acronym: IMAAJ) will stand at 10.40 euros per passenger.

This proposal will be supervised by the Spanish National Markets, competition Commission (CNMC).

(1) "Earnings Before Interest, Tax, Depreciation and Amortization". It is calculated as operating profit plus depreciation and amortisation.

(2) It is calculated as the total of "Financial Debt" (Non-current Financial Debt + Current Financial Debt) minus "Cash and cash equivalents".

The numerical reconciliation of these alternative performance measures has been included in the relevant section of the Interim Consolidated Management Report for the first half of 2024.