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Activity Report 2023
SUSTAINABILITY AND CLIMATE ACTION
COMMITTEE

CONTENTS

1.	Introduction and regulation.....	2
2.	Composition	2
3.	Powers	8
4.	Functioning	9
5.	Meetings held and attendances.....	9
6.	Main activities	10
6.1.	Monitoring of the Climate Action Plan	10
6.2.	Monitoring of the Communication Plan.....	11
6.3.	External and internal social sustainability	12
6.4.	Other matters for ad-hoc intervention.....	13
6.5.	Training.....	13
7.	Practical guidelines followed	14
8.	Conclusion	14

1. Introduction and regulation

The Sustainability and Climate Action Committee ("SCAC") was established on 28 April 2021 by resolution of the Board of Directors of Aena, S.M.E., S.A. ("Aena" or the "Company"), and is regulated by article 24 bis of the Regulations of Aena' s Board of Directors ([Regulations of the Board of Directors](#)) and article 44 bis of its Articles of Association ([Articles of Association](#)).

In accordance with the provisions of the aforementioned regulations, the SCAC is

constituted as an internal body with powers of evaluation and control in matters of sustainability and the Climate Action Plan. Specifically, it has, among others, the following powers: to be informed of, promote, guide and supervise the objectives, action plans, practices and policies of the Company in environmental and social matters; to evaluate and verify the actions taken, compliance with the strategy and practices related to environmental and social matters; to review, prior to approval by the Board of Directors, the Climate Action Plan

and to supervise compliance therewith; and to supervise the preparation and publication of the specific detailed annual report on the progress of the Company in meeting the objectives of the aforementioned Plan.

The SCAC has prepared its annual Activity Report, which details the activities it carried out during the fiscal year 2023.

2. Composition

Article 24 bis section (i) of the Regulations of Aena' s Board of Directors stipulates that the SCAC shall consist of five (5) members, who must be Non-Executive Directors, with the majority being Independent.

The appointment of the members of the SCAC shall be made in such a way as to ensure that they have the necessary knowledge, skills and experience for the duties they are called upon to perform, with specific regard to sustainability and environmental and social

matters. Said members, along with the Chair and Secretary of the SCAC, shall be appointed by the Board of Directors on the basis of an absolute majority vote in favour.

The presidency of the SCAC is appointed from among the Independent Directors who are members thereof.

During the fiscal year 2023, the SCAC had five (5) members up until 29 November 2023, when Mrs. Pilar Arranz Notario submitted her resignation as a Proprietary Director of the

Company and as a member of the Executive Committee and the SCAC; consequently, there is currently a vacancy on the SCAC. Thus, on 31 December 2023 the SCAC consisted of four (4) members, all of whom were Independent Directors, with the Secretary of the Board of Directors acting as the non-member Secretary of the SCAC. Specifically, the composition of the [Sustainability and Climate Action Committee](#) was as follows:

Name	Position	Appointment	Termination
Mrs. Irene Cano Piquero (Independent)	Chairwoman	28 April 2021	-----
<p>She holds a degree in Business Administration and Management from the University of Oviedo and is an active advocate of the role of digitisation in the future of organisations and the need to train people in the digital competencies necessary for digital citizenship.</p> <p>She has been Managing Director of Meta Spain and Portugal since June 2012, where she manages the strategy for Facebook, Instagram and Whatsapp in the Spanish and Portuguese markets.</p> <p>She joined Facebook, now called Meta, in January 2010 as Director of Sales and business development after over 10 years of experience in the industry, where she has worked for leading technology companies. Prior to leading the Meta Spain team, she developed her career at Google, first as Head of Operations in 2003 and then as Director of Agencies in 2006.</p> <p>She previously worked for 3 years in the sales department at Yahoo! Throughout her career, she also led the Sales Department of Orange Spain in 2009. She actively collaborates with various NGOs, including the Vicente Ferrer Foundation.</p> <p>On 29 October 2020, she was appointed director of Aena and on 22 December 2020 member of the Appointments, Remuneration and Corporate Governance Committee. She has also been Chairwoman of the SCAC since 28 April 2021.</p>			

Name	Position	Appointment	Termination
Mrs. Pilar Arranz Notario (Nominee)	Member	28 April 2021	29 November 2023
<p>Graduated in Modern and Contemporary History from the Universidad Autónoma de Madrid. She holds a Master's Degree in General Management (PDG) from IESE. She was Director of SEPI Desarrollo Empresarial and of the European Aviation College. She has been a member of the Senior Corps of Civil State Administrators since 1992.</p> <p>She held different positions from 1991 to 2000 in the Ministry of Social Affairs, the Ministry of the Interior, at Aena as Head of the Air Navigation HR Planning Division, at the Ministry of Public Administration as Deputy Assistant Director of Personnel, and at Correos y Telégrafos as Deputy Director of HR Management.</p> <p>From December 2000 to May 2008, she was Director of Air Navigation Training and Studies at SENASA.</p> <p>From May 2008 to 2010, she was Director of the National Institute of Public Administration (INAP).</p>			

Until July 2016, she was an executive advisor to the Secretary of State for Infrastructure, Transport and Housing of the Ministry of Public Works. From July 2016 to November 2023, she was an advisor to the Minister of Transport, Mobility and Urban Agenda.

On 19 November 2012, she was appointed Director of Aena Aeropuertos, S.A. (now called Aena) and was last re-elected on 20 April 2023. On 28 April 2021, she was appointed a member of the Sustainability and Climate Action Committee.

On 29 November 2023, she resigned as a member of the Board of Directors of Aena and, consequently, as a member of the Sustainability and Climate Action Committee and Executive Committee.

Name	Position	Appointment	Termination
<p>Mrs. Leticia Iglesias Herraiz (Independent)</p> <p>Graduate in Economics and Business Science. Business Studies, specialising in Finance at the Comillas Pontifical University (ICADE). She is a member of the Spanish Official Register of Account Auditors (ROAC [Registro Oficial de Auditores de Cuentas de España]).</p> <p>She began her career in 1987 in the Audit Division of Arthur Andersen. Between 1989 and 2007, she developed her professional career at the Comisión Nacional del Mercado de Valores (CNMV).</p> <p>From 2007 to 2013, she was CEO of the Instituto de Censores Jurados de España (ICJCE). Between 2013 and 2017 she was also an Independent Director, member of the Executive Committee, Chair of the Global Risk Committee and member of the Audit Committee at Banco Mare Nostrum, S.A. (BMN).</p> <p>During 2017 and 2018, she held the positions of independent director in Abanca Servicios Financieros, EFC, and president of the Mixed Audit and Risk Commission. Since May 2018, she has been an Independent Director, and since June 2022, she has been Chair of the Integral Risk Committee and a member of the Audit and Compliance Committee of ABANCA CORPORACION BANCARIA,S.A.</p> <p>Since October 2018, she has been an Independent Director and a member of the Audit and Control Committee and the Appointments, Remuneration and Sustainability Committee of LAR ESPAÑA REAL ESTATE SOCIMI, S.A.</p> <p>On October 2020, she was appointed Independent Director and member of the Audit Committee of ACERINOX, S.A and since October 2022 she has been chair of the Audit Committee.</p> <p>Since December 2021, he has been a member of the International Advisory Board of the Faculty of Economics and Business Administration at Comillas Pontifical University. She has been a member of the ICADE Business Club Board of Directors since 2013 and a patroness of the Prodis Special Employment Centre Foundation since 2015.</p>	<p>Member</p>	<p>28 April 2021</p>	<p>-----</p>

In August 2022 she was appointed Independent Director and Chairman of the Audit Committee of Imantia Capital SGIIC.

On 9 April 2019, she was appointed Director of Aena and was re-elected on 20 April 2023. From 9 April 2019 to 9 April 2023, she was Chairwoman of the Audit Committee, of which she remains a member. She is also, since April 28, 2021, a member of the SCAC.

Name	Position	Appointment	Termination
Mr. Juan Río Cortés (Independent)	Member	29 November 2022	-----

Industrial Engineer from the Polytechnic University of Barcelona and trained at the Royal Institute of Technology in Stockholm, Sweden, and at the IESE London Business School with an MBA in Finance, Strategy and Entrepreneurship.

He has enjoyed a solid professional career, with more than 25 years' experience in telecommunications and the communications, digital and technological media sectors. Over the course of his career he has focused on corporate strategy, digital transformation and business growth.

He has worked in more than 20 different countries, gaining extensive international experience and successfully managing teams of radically different origins and characteristics, ranging from teams of two to three highly entrepreneurial individuals, to multi-functional teams made up of hundreds of people.

He is currently Senior Managing Director and co-directs the global telecommunications business of the US strategic consultancy firm FTI Consulting from the company' s headquarters in San Francisco (United States). He joined FTI Consulting as a result of the acquisition of Delta Partners Group in 2020, which he helped to found and manage from 2006 to 2020. There, he was Chairman of Delta Partners Corp (the US subsidiary of Delta Partners Group), Managing Partner, Internships Director and Director of the Silicon Valley Office.

He has also held executive positions in various multinational firms such as McKinsey & Co, Bank of America/Merrill Lynch and Oliver Wyman.

On 22 December 2020, he was appointed Director of Aena and member of the Audit Committee until 29 November 2022, becoming a member of the SCAC on the same day.

Name	Position	Appointment	Termination
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Ms M ^a del Coriseo González-Izquierdo Revilla (Independent)	Member	31 March 2022	-----
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Graduate in Law and in Economics and Business Administration from the Comillas Pontifical University (ICADE E-3), Master in Public Administration from Harvard University, and State Economist.

She has solid experience in the development of internationalisation strategies and processes. She has been Chief Executive Officer of the Spanish Institute for Foreign Trade (ICEX - España Exportación e Inversiones) and has been assigned as Chief Director to the Spanish Economic and Business Offices in Japan, Shanghai, Ghana, Jordan and Iraq.

She has been Vice-Chairwoman of the Renowned Spanish Brands Forum and a member of the Board of Trustees of the Spain-USA, Spain-China, Spain-Japan and Spain-Australia Council Foundations, and has been a member of the Boards of Directors of ICO, ICEX and the Centre for the Development of Industrial Technology (CDTI [Centro para el Desarrollo Tecnológico Industrial]).

In the multilateral field, she has held the position of Senior Operations Officer (MENA) at the World Bank for sustainable development of the private sector and in the teaching field, she has been associate professor of Commercial Law at the Autonomous University of Madrid.

She is currently Director of Corporate Planning and Management (CFO) at the Iberian Energy Market Operator (OMIE [Operador del Mercado Ibérico de la Energía]), a private company that manages the spot electricity market in the Iberian Peninsula and is very active in the operation of the wholesale gas market. She is also a member of the Board of Trustees of the Jaime Garralda-Open Horizons Foundation.

On 31 March 2022, she was appointed Director of Aena and a member of the SCAC and of the Appointments, Remuneration and Corporate Governance Committee.

Name	Position	Appointment	Termination
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Ms. Elena Roldán Centeno	Non-board member Secretary	03 May 2022	-----
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Law Degree from the Autonomous University of Madrid and State Lawyer since 1998.

She has been a member of different collegiate bodies and working groups in the public sector.

She began her professional career as a State Lawyer in the High Courts of Justice of Catalonia and Madrid between 1998 and 2002.

She subsequently joined the State Tax Administration Agency (AEAT [Agencia Estatal de Administración Tributaria]) as Deputy Director of the Legal Service.

After eight years at the AEAT, she moved to the Spanish High Court to manage contentious-administrative judicial proceedings in the area of Telecommunications for one year. In 2012 she joined the Ministry of Employment, assuming dual responsibility as Chief State Lawyer in the Ministry of Employment and as Coordinator of the legal assistance agreements with the Foundation for the Prevention of Occupational Risks and with the Economic and Social Council.

Since 2016, when she joined IFEMA, she has taken on different responsibilities in the legal area and has worked on cultural and digital transformation projects as leader of the Transformation Office and head of the IFEMA Lab Foundation. In this professional phase, the implementation of a Regulatory Compliance System is also noteworthy.

From July 2021 to April 2022, she was State Lawyer at the Ministry of Foreign Affairs.

She has been General Secretary of Aena and Secretary of the Board of Directors and its Committees since 3 May 2022.

3. Powers

Articles 44 bis and 24 bis, respectively, of the Articles of Association and of the Regulations of Aena's Board of Directors, attribute to the SCAC the powers described below:

- To know, promote, guide and supervise the Company's objectives, action plans, practices and policies in environmental and social matters, ensuring that these policies identify and include at least: (i) the principles, commitments, objectives and strategy regarding shareholders, employees, customers, suppliers, social issues, the environment, diversity, fiscal responsibility, respect for human rights and the prevention of corruption and other illegal conduct; (ii) methods or systems for monitoring compliance with policies, associated risks and their management; (iii) mechanisms for monitoring non-financial risk, including those related to ethics and business conduct; (iv) channels of communication, engagement and dialogue with stakeholders; and (v) responsible communication practices that avoid the manipulation of information and protect integrity and honour.
- To evaluate and verify performance and compliance with environmental and social strategy and practices, ensuring that they are focused on achieving greater sustainability, promote social interest and long-term value creation and take into account the legitimate interests of other stakeholders, and to report on them to the Board of Directors.
- To ensure that the practices of the Company in environmental and social matters are in line with the established strategy and policies.
- To support and oversee Aena's contribution to the achievement of the United Nations-approved Sustainable Development Goals (SDGs).
- To promote a coordinated strategy for social action, sponsorship and patronage consistent with the Company's policies.
- To review, prior to its approval by the Board of Directors, and subsequently oversee compliance with the Company's Climate Action Plan, which includes actions to mitigate the effects of climate change, as well as the monitoring of the indicators established for compliance with the decarbonisation objectives in line with: (i) Aena's "Sustainability Objectives on Climate Change", which must be suitably updated taking into account Spanish and European regulatory requirements and meet or exceed the objectives of (a) Articles 2.1(a) and 4.1. of the Paris Agreement, (b) the Declaration of the Government of Spain in the face of the Climate and Environmental Emergency of 21 January 2020, and (c) the National Integrated Energy and Climate Plan 2021-2030, or such other plan as may be in force at any given time; (ii) the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), in order to establish the Risks, Opportunities and Financial Impact arising from Climate Change; and (iii) Act 11/2018 on non-financial reporting and diversity, as well as the guidelines derived from the European Commission's supplement on climate-related reporting to Directive 2014/95/EU, of the European Parliament and of the Council, which sets out a description of performance and risk policies linked to environmental issues.

- To oversee the preparation and publication of the specific and detailed annual report on the progress made by the Company in relation to the objectives set out in the

Climate Action Plan, to be prepared in accordance with the recommendations of the Task Force on Climate-related Financial Disclosures.

4. Functioning

In accordance with article 24 bis section (iii) of the Regulations of Aena's Board of Directors, the SCAC shall meet as often as necessary, at the discretion of its Chair, for the exercising of its powers and at least four (4) times per year. It shall also meet whenever at least two (2) of its members so request, and whenever the Board of Directors requests the issuance of a report or the approval of proposals within the scope of its powers, provided that the Chair deems such a meeting to be necessary in order to properly fulfil the Committee's purposes. Additionally, and on an exceptional basis, the Chair of the Board of Directors and the

Managing Director may request that the SCAC meet for information purposes.

The SCAC shall be considered quorate when the meeting is attended by the majority of its members, whether in person or via representatives.

Decisions must be adopted by an absolute majority of the members present or represented at the meeting, with the Chair having the casting vote in the event of a tie.

The Board of Directors shall be informed of the matters discussed and decisions taken by the SCAC and all of its members shall receive a copy of the minutes of the meeting.

During the last quarter of 2023, an evaluation of the functioning of the Board of Directors and its Committees was carried out. During this evaluation, the members of the SCAC also had the opportunity to assess the Committee's functioning and identify its strengths and areas for improvement.

5. Meetings held and attendances

During the fiscal year 2023, the SCAC held a total of **five meetings**. These five meetings were attended by 100% of the current members, whether in person and/or via representatives.

All SCAC meetings are attended by the Vice-Secretary of the Board and often by other

individuals who are not members of the Committee, depending on the subject matter to be dealt with.

Mentioned below are the attendees who were invited on an ad-hoc basis to the SCAC during the fiscal year 2023:

- the Director of Innovation, Sustainability and Customer Experience;
- the Sustainability Director;
- the external verifier of the Non-Financial Information Statement (NFIS);
- the Communications Director;

- the Director of Talent, Diversity and Well-being;
- the external partner for Corporate Communication from Roman Reputation Matters.

Specifically, the Director of Innovation, Sustainability and Customer Experience and the Sustainability Director attended all of the meetings, except for the extraordinary meeting

6. Main activities

This section contains a summary of the main activities that were carried out by the SCAC during the fiscal year 2023.

6.1. Monitoring of the Climate Action Plan

During the meeting held on 24 February, in accordance with the provisions of article 50 bis of the Company Bylaws, the Updated Report on the Climate Action Plan for 2022 was presented, prior to its approval by the Board of Directors. Subsequently, it was submitted to a consultative vote at the 2023 General Shareholders' Meeting. This Report contains monitoring information and details of the targets achieved at the end of the previous fiscal year, through the monitoring of

held on 31 January to present the monitoring of Aena's Climate Action Plan.

Detailed below is the schedule of meetings:

Meeting	Date
No. 8	31 January 2023
No. 9	24 February 2023
No. 10	30 May 2023

indicators and the progress report on the actions taken.

One of the main indicators is the reduction in emissions: to which end, it should be noted that in 2022, the reduction in CO2 emissions (Scope 1 and Scope 2) was 7.4% higher than the target set by Aena.

At the meeting held on 30 May, a report was given regarding the monitoring of the main works, installations and actions included in the Climate Action Plan for the first quarter of 2023. Of particular note is the Aena-backed proposal to promote the use of sustainable aviation fuels (SAF), which involves giving airlines a subsidy for the use of such fuels. A report was also given on the progress made in installing a geothermal system to generate sustainable energy for heating and air-

Meeting	Date
No. 11	25 September 2023
No. 12	18 December 2023

conditioning in Adolfo Suárez Madrid-Barajas, Josep Tarradellas Barcelona-El Prat and Palma de Mallorca airports. The aim is to produce enough sustainable energy to achieve 19% self-consumption by 2026 and 25% by 2030.

At the meeting held on 25 September, the overall situation and progress of the Climate Action Plan in the first half of 2023 was reported, as well as the progress of the works, installations and actions that form part of the Climate Action Plan projects. An updated report on these matters was given at the meeting held on 18 December. Specifically, information was provided on the overall situation and progress regarding implementation of the Photovoltaic Plan and the installation of the geothermal system to generate sustainable energy for heating and

air-conditioning at the above-mentioned airports.

It was also explained that, with regard to the efficiency of ground handling operations, in order to achieve the target set in the Climate Action Plan of making 78% of ground handling vehicles sustainable by 2030, the bid specifications for ground handling services included environmental criteria in line with the Climate Action Plan. These criteria were given a great deal of weighting in the bid specifications, while the tender process in question was the largest for ground handling services to take place anywhere in the world. This information was updated at the December meeting, in which it was reported that the bids submitted by the bidders for the handling services significantly exceeded the target of 78% set for sustainable vehicles and that the actual figure was closer to 100% (with 88% consisting of electric vehicles).

Additionally, with regard to Aena's own sustainable fleet, and taking into account the fact that the target set in the Climate Action Plan was to make 26% of the fleet electric, this target has been reached and even exceeded, given that the fleet is currently 42% electric.

In terms of the target related to the promotion of sustainable mobility through the metering of Aena's car parks, it was reported that an

initiative to promote the use of sustainable vehicles was carried out in which a discount of 10% was applied to the parking rate for vehicles that have a "Zero" label from the DGT and are linked to the Aena Club Cliente. This initiative has been implemented in all of the airports in the Aena network and recorded an average usage rate of 4.26% during the first half of 2023; an increase of 36% over the same period for 2022.

At the meeting held on 18 December, an update was given on all of the information regarding the progress of the works, installations and actions in the Climate Action Plan at the close of 2023. A report was also given regarding achievement of the targets set for the actions defined in the Climate Action Plan, and it was pointed out that, with regard to subsidising airlines' use of SAF, the ministerial order including the provision for the subsidy had completed the public hearing and consultation stage. Moreover, a number of innovative sustainability-related projects that are currently ongoing at Adolfo Suárez Madrid-Barajas airport were reported on.

6.2. Monitoring of the Communication Plan

At the meeting held on 25 September, it was explained that one of Aena's key actions in

the area of communication was to commission an external analysis on the impact in the media (traditional and social) of the messages regarding Aena's Sustainability Strategy and the initiatives and actions that Aena has carried out in this area. This analysis was conducted by the firm Roman Reputation Matters between January 2022 and June 2023, and was presented at the above-mentioned meeting by a representative from the firm, who explained the main conclusions that were reached and suggested a number of proposals for action.

At the meeting held on 18 December, and following the analysis conducted by Roman Reputation Matters, the proposed Communication Action Plan for the areas of sustainability and the environment was presented, in line with the strengths and weakness identified in these areas.

It was also explained that the aim of said Action Plan is to take the opportunity offered by the presentation of Aena's Updated Climate Action Plan Report to continue communicating, raising awareness of and reminding people of its key milestones. Additionally, this Action Plan provides for information campaigns at Aena's airports and the continuation of actions that are already ongoing, as well as the actions specified in the Action Plan with regard to the digital arena.

6.3. External and internal social sustainability

With regard to external social sustainability, which is one of the key elements of Aena's Sustainability Strategy, at the meeting held on 30 May a report was given on the action framework and the activities carried out in the area of social action, as well as proposals for new actions to be taken. Aena's social commitment is put into practice via three key elements: (i) promoting social action activities in collaboration with public and private institutions, with the aim of proposing social actions aligned with the business strategy; (ii) adding value in the geographical areas in which Aena operates, thereby strengthening its involvement in communities; and (iii) supporting Aena's commitment to projects or initiatives with a demonstrably sound reputation and credibility.

In response to the needs identified, the following action areas have been proposed:

- **Culture and heritage:**

Promote culture by supporting reputable organisations in the cultural sphere that have a transformative capacity and whose activities are carried out in the areas in which Aena operates; and to make music, culture and knowledge of the sector more

accessible, particularly to vulnerable groups.

- **Vulnerable groups and social issues:**

Engage with social and environmental issues that impact the immediate surroundings and help the situation to improve and progress; and, by so doing, become aware of new approaches and opinions.

- **Accessibility:**

Collaborate in order to defend the interests of groups suffering from physical and/or mental difficulties, with a view to improving and adapting facilities.

- **Education and research:**

Promote education and knowledge in the field of aeronautics by raising awareness of Aena's activities among different groups.

Support the research community in resolving global problems that affect Aena, whether directly or indirectly, from a scientific standpoint; and enable technology transfer in areas related to the sustainable transformation of air transport.

- **Human rights:**

Ensure the provision of a solid management model and improved performance, in line with the new regulatory requirements; and foster alliances and reputational strengthening.

Within the framework of internal social sustainability, at the meeting held on 25 September a presentation was given on the action framework and the actions taken with regard to human resources management within the area of social commitment, which in turn forms part of Aena's Sustainability Strategy. An explanation was also given regarding the action areas for the implementation of these actions, which are set out in the Sustainability Strategy:

- **Implement actions focused on improving the overall well-being of employees, facilitating a healthy work-life balance and improving levels of employee satisfaction.**

- **Identify and promote high performance and commit to talent retention.**

- **Highlight the importance of equality and inclusion by developing policies and fostering proactive participation in programmes dedicated to this subject.**

- **Evolve Aena’ s culture and policies in order to adapt to the current context and ensure future sustainability.**

Additionally, details were provided regarding the specific actions taken in line with the action areas described above.

6.4. Other matters for ad-hoc intervention

At the meeting held on 31 January, the SCAC Activity Report for the fiscal year 2022 was approved and a favourable report was given on the proposed SCAC Evaluation Report for 2022, for subsequent review by the Appointments, Remuneration and Corporate Governance Committee and approval by the Board of Directors.

At the meeting held on 24 February, the Report on the Non-Financial Information Statement (NFIS) for the fiscal year 2022 was approved prior to its approval by the Board of Directors. It was also submitted to the Board of Directors for inclusion as part of the Consolidated Management Report, and submitted for approval at the General Shareholders’ Meeting held in April 2023.

At the meeting held on 25 September, the results and objective scores for the evaluations carried out by the main ESG analysts and ratings firms (FTSE, Sustainalytics, S&P, Moody’ s ESG, MSCI) in 2023 were presented. The evaluations showed that Aena had maintained its position in the main indexes.

Additionally, at the meeting held on 18 December it was reported that Aena had been included, for the first time, in the Dow Jones Sustainability World Index (DJSI World), which is used by the firm Standard & Poor (S&P) Global to evaluate the performance of the world’ s largest companies in matters related to sustainability. Thus, Aena is now one of the 15 companies on the IBEX 35 that form part of this global benchmark stock index, which assesses the measures taken by companies in matters related to ESG. In this respect, Aena is ranked the fourth most sustainable company in the transport and transport infrastructure sector at the global level, obtaining the maximum score in areas such as emissions, circularity and resource efficiency.

Lastly, at the same meeting the following corporate policies were reviewed: the Sustainability Policy, the Human Rights Policy, the Integrated Quality, Environment, Energy Efficiency and Occupational Health and Safety Management Policy, the Corporate Tax Policy, and the Stakeholder Relations Policy. This

review was carried out in collaboration with the various Corporate Directorates in order to propose the appropriate modifications, with the aim of homogenising, as far as possible, the policies’ format and structure and the language they use. To this end, assistance in carrying out the review was requested from the Communications Directorate in particular.

Moreover, in those policies where it was appropriate, a uniform statement of their scope was added in order to provide greater clarity, making express mention to Aena’ s subsidiaries with regard to the scope of application. Other improvements of a technical nature were also made.

These policies were given a favourable report by the SCAC and presented to the Board of Directors, where they were approved.

6.5. Training

During 2023, a number of different training sessions on the subject of sustainability were given: not only to the members of the SCAC, but also to all of the members of the Board of Directors. Of particular note is the training session on the new regulatory developments regarding the sustainable finance taxonomy for the aviation sector.

Moreover, all of the members of the Board of Directors have been given the opportunity to take part, over the course of 2024, in training sessions organised by leading business

schools and aimed specifically at board members. The focus of these sessions is on matters related to sustainability, as they are particularly relevant to the duties performed

by both the SCAC and Aena's Board of Directors.

7. Practical guidelines followed

The SCAC has acted, in all cases, in compliance with the powers attributed to it in the Articles of Association and in the Board of Directors'

Regulations, and has also taken, as a reference, the recommendations of the Good Governance Code for Listed Companies

published by the National Securities Market Commission (CNMV).

8. Conclusion

The SCAC has received the collaboration of the different Aena Directorates for the exercising of its different duties, and it can be concluded that, throughout the fiscal year 2023, the SCAC

has adequately exercised the responsibilities assigned to it by the Articles of Association and the Regulations of Aena's Board of Directors.

This Report has been formulated by the SCAC on 16 January 2024 and reviewed by the Board of Directors on 30 January 2024.