



Pursuant to Article 226 of Royal Legislative Decree 4/2015 of 23 October, approving the Consolidated Text of the Securities Market Act, Aena, S.M.E., S.A., hereby notifies the following

INSIDE INFORMATION

Today, Moody's Investors Service has affirmed AENA S.M.E., S.A. Long-Term Issuer Default Rating (IDR) "A3". The outlook has been changed to stable from negative.

Moody's explains in their report that: "The change in outlook to stable reflects the continuing recovery in Aena's traffic and the expectation that the company's funds from operations (FFO) to debt ratio will return to levels commensurate with an A3 rating over the next eighteen months, namely an FFO/Debt ratio of at least 15%..."

The report is available in our website (http://www.aena.es), section *Shareholders and investors, Financial information, Rating*.

AENA, S.M.E., S.A.