

LETTER FROM THE CHAIRMAN

Dear reader,

During 2021, together, we tried to chart the path to recovery and adaptation to a new context, which is still characterised by a certain amount of uncertainty.

Although we are beginning to see signs of recovery, as expected, last year we had to continue to face the serious consequences posed by COVID-19.

In 2021, nearly 120 million passengers travelled through Aena's Spanish airports, 57.7% more than in 2020, but still far from the 275 million in 2019. And the consequences of the pandemic continued to be reflected in our economic results, with net losses of 60 million euros, which are still less than half of those recorded in 2020.

Additionally, in 2021, the so-called Seventh Final Provision of the Ley de Transportes Terrestres [Land Transport Law] was approved, which significantly affects commercial revenue; we consider its content to be unconstitutional and we are challenging it in the courts.

However, last financial year was also a year that brought positive news, such as the approval of the Airport Regulation Document. What we all know as DORA 2 is our roadmap for the next five years and provides stability for the recovery of the entire aviation sector with the most competitive airport rates in Europe.

In 2021, the tireless work of the Aena teams has allowed all of our airports to be accredited as safe spaces in the face of COVID-19.

Additionally, in 2021 the company has strengthened its leadership in the sphere of a more sustainable air transport, prioritising care for the environment and society, as a priority in the Company's decision-making process. As an example, Aena has become the first Spanish company, and one of the first in the world, to approve that compliance with the Climate Action Plan should be voted on each year at the Shareholders' Meeting. And we have created the Sustainability and Climate Action Committee, placing ESG aspects (*Environmental, Social and Governance*) in the heart of our business.

The Sustainability Policy and Strategy 2021–2030, approved by the Board of Director, will contribute to strengthening the vital function that airports play as economic and social hubs. The promotion and respect of human rights, social inclusion, local development, culture, research and support of vulnerable groups define the path towards achieving the Sustainable Development Goals (SDGs) of the United Nations 2030 Agenda.



This transformative aim is only feasible thanks to the good work of the Company's most valued asset: its people. They deserve full credit for our achievements, especially in the complex situation caused by the pandemic. At the same time, Aena has strived to provide a safe and healthy work environment, ensuring work-life balance, attracting and retaining talent, and promoting diversity and business culture.

In the Consolidated Management Report, the Company shows the work performed during the last fiscal year, the successes achieved and the new challenges to be faced. The Principles of the Global Compact permeate Aena's performance in ESG aspects, and based on the Global Compact, we renew the Company's commitment to these Principles, sustainability and the SDGs. An expertise valued by renowned ESG suppliers and global sustainability indexes. Sustainalytics, FTSE4Good, CDP 2021 Climate Change and S&P, which in 2021 has incorporated Aena into the prestigious 'Sustainability Yearbook 2021', are evidence of this.

Consequently, following the guidelines set out by the European Union, this year, for the first time, information is reported on the way and the extent to which the company's activities are associated with economic activities that are considered environmentally sustainable in accordance with the approved EU taxonomy system.

Competitive rates, secure infrastructure, and commitments fulfilled on environmental sustainability are the guarantee that Aena is doing everything it can to help the sector recover from the devastating consequences of the pandemic, ensuring the connectivity of people and goods at all times.

There is no doubt that we are a great company, made up of great professionals, whose effort and commitment, together with the confidence that shareholders, investors and passengers place in us, allow us to move forward with determination on the road to recovery.

Thank you all, once again, for your involvement.

Maurici Lucena Betriu
Chairman