



Presentation of the 2021  
Activity Report of the  
Sustainability and Climate  
Action Committee. This report  
was issued by this Committee  
at its meeting on 16 February  
2022

**Activity Report**  
SUSTAINABILITY AND CLIMATE ACTION  
COMMITTEE



## Contents

1.	Introduction .....	2
2.	Composition .....	2
3.	Powers .....	6
4.	Operation .....	7
5.	Meetings held .....	8
6.	Main activities .....	8
6.1.	Climate Action Plan .....	9
6.2.	Strategic Sustainability Plan.....	9
6.3.	Other miscellaneous matters .....	10
7.	Practical guides followed.....	10
8.	Conclusion .....	10

## 1. Introduction

The Sustainability and Climate Action Committee of Aena ( "CSAC" in Spanish) was constituted on 28 April 2021 by the Board of Directors of Aena, S.M.E., S.A. ( "Aena" or the "Company" ), being duly governed by Article 24bis of the Board of Directors Regulations of Aena and Article 44bis of its Bylaws.

In accordance with the provisions of the aforementioned regulations, the CSAC is constituted as an internal body with powers of

evaluation and control in matters of sustainability and the Climate Action Plan. Specifically, it has the following powers, among others: to know and promote, guide and monitor the company's environmental and social objectives, action plans, practises and policies; to evaluate and review the company's actions and compliance with its environmental and social strategy and practises; to review the Climate Action Plan prior to approval by the Board of Directors and monitor its compliance;

and to oversee the preparation and publication of the specific and detailed annual report on the company's progress in achieving the objectives of said plan.

The Committee has prepared the CSAC's Annual Activities Report, which includes the activities carried out by the CSAC during the 2021 fiscal year.

## 2. Composition

In accordance with the provisions of Article 24 bis section (i) of the Board of Directors Regulations, the CSAC is made up of five (5) members, who must be non-executive Board Members, the majority of whom must be independent.

Members of the CSAC shall be appointed in such a manner as to ensure that they have the knowledge, skills and experience appropriate to the duties they are to perform, and their appointment, as well as that of the Chairman and the Secretary, shall be made by the Board of Directors by absolute majority.

The chairmanship of the CSAC is appointed from among the Independent Directors who are members of the CSAC. The composition of the CSAC during the financial year 2021, which can be consulted on the Company' s website ([www.aena.es](http://www.aena.es)), was as follows:

Name	Position	Appointment	Termination of duties
<b>Ms. Irene Cano Piquero (Independent)</b>	<b>Chairwoman</b>	<b>28/04/2021</b>	
<p>A graduate in Business Administration and Management from the University of Oviedo, she champions the role of digitalisation in the future of organisations and stresses the need to train people in the digital skills necessary for digital citizenship.</p> <p>She has been General Manager for Meta (Spain and Portugal) since June 2012. She directs the strategy of Facebook, Instagram and WhatsApp in the Spanish and Portuguese markets. She joined Meta in January 2010 as Sales and Business Development Manager after more than 10 years of experience in the industry, where she has worked for major technology companies.</p> <p>Before leading the Meta Spain team, she worked at Google, first as head of operations in 2003 and later as director of agencies in 2006. Before that, she had spent 3 years in the sales department of Yahoo!.</p> <p>In 2009, she also directed the Sales Department of Orange Spain.</p> <p>On 29 October 2020, she was appointed independent director of Aena. Since 28 April 2021, she has been the Chairwoman of the Sustainability and Climate Action Committee and is also a member of the Appointments, Remuneration and Corporate Governance Committee.</p>			

Name	Position	Appointment	Termination of duties
<b>TCI ADVISORY SERVICES LLP, (Represented by Mr. Christopher Anthony Hohn) (Proprietary)</b>	<b>Member</b>	<b>28/04/2021</b>	
<p>Christopher Anthony Hohn graduated with honours in Accounting and Business Economics from the University of Southampton, England, in 1988. He attended the Master in Business Administration at Harvard Business School.</p> <p>In 2003, he founded The Children's Investment Fund Management (UK) LLP, which in 2015 was renamed TCI Advisory Services LLP and where he currently works as a partner and head of portfolio management.</p> <p>Previously, Christopher Anthony Hohn worked as a portfolio manager at Perry Capital Limited and was an associate at Apax Partners and Director of the Corporate Finance division of Coopers &amp; Lybrand in London.</p> <p>Christopher Anthony Hohn is a Director of the following companies: TCI Fund Management Limited, TCI Fund Services (Finance) LLP (Member), The Children's Investment Fund Foundation (UK), TCI Fund Management (UK) Limited, TCI Fund Holdings Limited, TCI Fund Services (UK) Limited, The Children's Investment Master Fund, The Children's Investment Fund and The Children's Investment Fund (GP) Ltd.</p>			

The Children's Investment Fund Management (UK) LLP (now TCI Advisory Services LLP) was appointed Director of Aena, S.A. on 20 January 2015, and was re-elected on 9 April 2019.

TCI Advisory Services LLP also owns 2.968% of Aena's shares, as a representative of TCI LUXEMBOURG and CIFF CAPITAL, UK LP.

He was appointed director of Aena, S.A. on 20 January 2015 and re-elected on 9 April 2019. He is also a member of the Executive Committee, the Appointments, Remuneration and Corporate Governance Committee and the Sustainability and Climate Action Committee.

Name	Position	Appointment	Termination of duties
<p><b>Mr. Josep Antoni Durán i Lleida (Independent)</b></p> <p>He holds a Diploma in European Communities from the Spanish Ministry of Foreign Affairs and Cooperation and a Degree in Law from the University of Lleida. He began his political career as deputy mayor of Lleida City Council. The following year he left this position to be appointed Director General of Interdepartmental Affairs of the Generalitat de Catalunya.</p> <p>Between 1982 and 1993, he was a member of Parliament for the district of Lleida. During 1986 and 1987, he was a member of the European Parliament.</p> <p>In 1999, he was elected to the Parliament of Catalonia and was appointed Minister of the Interior of the Generalitat, a position he held until 2001.</p> <p>Between 2004 and 2015 he was a member of Parliament for the Barcelona constituency. He was the spokesman of the Catalan Parliamentary Group in the Congress, and from 2001 to 2014 he was the General Secretary of CiU. He was also Chairman of the Governance Committee of the Democratic Union of Catalonia (UDC), a position he held from 1982 to 1984 and from 1987 until his resignation.</p> <p>In 2004, he was elected Chairman of the Standing Committee of Foreign Affairs of the Congress of Deputies, a position he repeated in 2008 and 2011. He was also Deputy Chairman of the Centrist Democrat International and currently holds the Honorary Presidency of the Chilean Chamber of Commerce.</p> <p>He is a visiting professor at the Miguel de Cervantes University in Santiago de Chile and practices law at Bufet Colls. He is also the Spanish coordinator of the Italian-Spanish Dialogue Forum and Deputy Chairman of the Spanish-Moroccan Economic Committee created at the initiative of Their Majesties King Juan Carlos and Queen Sofia, and the King and Queen of Morocco and, since October 2019, a member of the Board of Directors of Mapfre International.</p> <p>On 29 January 2019, he was appointed a director of Aena and is a member of the Appointments, Remuneration and Corporate Governance Committee and the Sustainability and Climate Action Committee.</p>	<p><b>Member</b></p>	<p><b>28/04/2021</b></p>	
Name	Position	Appointment	Termination of duties

<b>Ms. Pilar Arranz Notario (Proprietary)</b>	<b>Member</b>	<b>28/04/2021</b>
<p>Degree in Modern and Contemporary History from the Universidad Autónoma de Madrid. She holds a Master's degree in General Management (PDG) from IESE. She was a Director of SEPI Desarrollo Empresarial and of European Aviation College.</p> <p>She held different positions from 1991 to 2000 at the Ministry of Social Affairs, at the Ministry of the Interior, at Aena as head of the Air Navigation HR Planning Division, at the Ministry of Public Administrations as Deputy Assistant Director of Personnel and at Correos y Telégrafos as Deputy Director of HR Management.</p> <p>She has been a senior government economist and trade specialist since 1992.</p> <p>From December 2000 to May 2008, she held the position of Director of Air Navigation Training and Studies at SENASA.</p> <p>From May 2008 to 2010 she was director of the National Institute of Public Administration (INAP).</p> <p>Until July 2016, she was an advisory member of the Secretary of State for Infrastructure, Transport and Housing of the Ministry of Public Works. Since July 2016 she has been adviser to the Minister of Transport, Mobility and Urban Agenda.</p> <p>On 19 November 2012 she was appointed Director of Aena, S.A. (formerly Aena Aeropuertos, S.A.) and last re-elected on 9 April 2019. She is also a member of the Sustainability and Climate Action Committee.</p>		

Name	Position	Appointment	Termination of duties
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<b>Ms. Leticia Iglesias Herraiz (Independent)</b>	<b>Member</b>	<b>28/04/2021</b>
<p>She holds a degree in Economics and Business Studies. Business Studies Section, specialising in Finance at the Comillas Pontifical University (ICADE). She is a member of the Official Register of Auditors of Spain (ROAC).</p> <p>She began her career in 1987 in Arthur Andersen's Audit Division. Between 1989 and 2007, she worked at the National Securities Market Commission (CNMV).</p> <p>From 2007 to 2013, she was CEO at the Spanish Institute of Chartered Accountants (ICJCE). From 2013 to 2017 she was also an Independent Director, a member of the Executive Committee, Chairwoman of the Global Risk Committee and a member of the Audit Committee at Banco Mare Nostrum, S.A. (BMN).</p> <p>During 2017 and 2018, she held the positions of Independent Director at Abanca Servicios Financieros, EFC, and was Chairwoman of the Joint Audit and Risk Committee. Since May 2018, she has been an Independent Director, Chairwoman of the Audit and Compliance Committee and member of the Comprehensive Risk Committee of ABANCA CORPORACION BANCARIA, S.A.</p> <p>Since October 2018, she has been an Independent Director and Chairwoman of the Audit and Control Committee of LAR ESPAÑA REAL ESTATE SOCIMI, S.A.</p>		



On 9 April 2019 she was appointed Director of Aena, S.M.E., S.A. and Chairwoman of the Audit Committee. She has also been a member of the Sustainability and Climate Action Committee since 28 April 2021.

Name	Position	Appointment	Termination of duties
<b>Mr. Juan Carlos Alfonso Rubio</b>	<b>Non-Board Secretary</b>	<b>15/01/2018</b>	

He has a degree in Law from the Autonomous University of Madrid, is a specialist in Regulatory Law and an Attorney for the Government. He has also completed the IESE Hot Top Programme and the ICEX-CECO International Management Programme.

He held a number of positions in both the public and private sectors prior to joining Aena. As an Attorney for the Government he has had various roles; he was Secretary of the Board of Directors and Legal Director at the Spanish Post Office; partner in charge of Telecommunications and Public Law at KPMG Abogados; Legal Director at Sogecable (main Spanish pay TV); Coordination Director at the Spanish State Lotteries; Deputy General Director of Gambling Regulation in the Ministry of Economy and Finance; General Secretary and Secretary of the Board of Directors at ICEX España Exportación e Inversiones; and most recently, General Secretary and Deputy Secretary of the Board of Directors at CESCE.

He has been Corporate General Secretary of Aena, S.M.E., S.A. since 9 January 2018, and Secretary of the Board of Directors and its Committees since 15 January 2018.

### 3. Powers

Articles 44 bis and 24 bis of the Bylaws and of the Board of Directors Regulations of Aena, respectively, assign the powers to the CSAC which are outlined below:

- Know, promote, manage and monitor the company's environmental and social objectives, action plans, practises and policies, ensuring that these policies identify and include, at a minimum, the principles, commitments, objectives and strategies relating to shareholders, employees, customers, suppliers, social

concerns, the environment, diversity, fiscal responsibility, respect for human rights and the prevention of corruption and other illegal acts; Methods or systems to monitor compliance with policies, related risks and their management; Mechanisms to monitor non-financial risks, including those related to ethics and business conduct; Reporting channels, engagement and dialogue with stakeholders; Responsible communication practises that avoid manipulation of information and protect integrity and honour.

- Evaluate and verify performance and compliance with the strategy and practices in environmental and social matters, to ensure that they focus on achieving greater sustainability, promote corporate interest and the creation of long-term value and take account of the legitimate interests of other stakeholders, and report on it to the Board of Directors.
- Supervise the Company' s practices in environmental and social matters to ensure that they comply with the strategy and policies set.

- Support and monitor Aena' s contribution to the achievement of the Sustainable Development Goals (SDG) approved by the United Nations.
- Promote a coordinated strategy for social action, sponsorship and patronage consistent with the Company' s policies.
- Review, prior to its approval by the Board of Directors and, subsequently, supervise compliance with the Company' s Climate Action Plan, which includes actions to mitigate the effects of climate change, and monitor the established indicators for the fulfilment of the decarbonisation objectives in line with: (i) Aena' s "Sustainability Objectives in terms of climate change" , which must be suitably updated to take

account of Spanish and European regulatory requirements and must meet or exceed the objectives of: (a) Articles 2.1(a) and 4.1. of the Paris Agreement; (b) the Declaration of the Government of Spain regarding the Climate and Environmental Emergency of 21 January 2020; and (c) the National Integrated Energy and Climate Plan 2021-2030, or any other plan that may be in force at all times; (ii) the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD), in order to establish the Risks, Opportunities and Financial Impact resulting from Climate Change; and (iii) Law 11/2018 on non-financial information and diversity, as well as the guidelines derived

from the supplement on climate-related information, of European Commission Directive 2014/95/EU of the European Parliament and of the Council, which establishes a description of the policies for environment-related results and risks.

- Supervise the preparation and publication of the specific and detailed annual report on the Company' s progress towards the objectives of the Climate Action Plan, which must be prepared in accordance with the recommendations of the Task Force on Climate-Related Financial Disclosures.

## 4. Operation

The CSAC will meet as many times as deemed necessary by its Chairman for the exercise of its powers and, at least, 4 times a year. It shall also meet when requested by at least two of its members and, in all cases when the Board of Directors requests the issuance of a report or approval of proposals within its remit and

whenever, in the judgement of the Chairman of this committee, it is appropriate for the good development of its purposes.

Resolutions shall be adopted with the affirmative vote of the majority of the Board Members present or represented at the

meeting, the Chairman having the casting vote in the event of a tie vote.

The CSAC met 3 times in 2021. Two sessions were attended by 100% of its members and one session was attended by 60% of its members.



## 5. Meetings held

The following is the schedule of meetings with their respective agendas:

Meeting	Date	Agenda
No. 1	10 June 2021	<ol style="list-style-type: none"><li>1. Strategic Sustainability Plan.</li><li>2. Control and monitoring of the Climate Action Plan.</li><li>3. Communication on Sustainability and Climate Action.</li><li>4. Board Training in Sustainability.</li><li>5. Current status of application for inclusion in Dow Jones Sustainability and Sustainalytics.</li><li>6. AOB.</li><li>7. Reading and approval of the minutes of this meeting.</li></ol>
No. 2	27 September 2021	<ol style="list-style-type: none"><li>1. Sustainability policy.</li><li>2. Control and monitoring of the Climate Action Plan.</li><li>3. Communication Plan.</li><li>4. AOB.</li><li>5. Reading and approval of the minutes of this meeting.</li></ol>
No. 3	21 December 2021	<ol style="list-style-type: none"><li>1. Review of Corporate Policies.</li><li>2. AOB.</li><li>3. Reading and approval of the minutes of this meeting.</li></ol>

## 6. Main activities

In this section, an overview of the main activities that have taken place in 2021 will be provided.

## 6.1. Climate Action Plan

- At the meeting held on 10 June 2021, a proposal was presented on the methodology to carry out the control and monitoring of the Climate Action Plan (CAP) approved by the Board of Directors and by the General Shareholders' Meeting on 27 April, which would consist of making progress reports, on a biannual basis (on the status of the actions initiated in 2021 for the fulfilment of the objectives of the CAP).
- At the meeting held on 27 September, feedback was given concerning the progress of

the actions of the Climate Action Plan, specifically on the progress of the works and installations for the fulfilment of the objectives set for each project in the Climate Action Plan, such as the implementation of the Photovoltaic Plan, the replacement of generators with hydrogen batteries, the installation of geothermal systems and charging points for electric vehicles at different airports.

Information was also provided on the status and monitoring of actions related to the

introduction of a sustainable fleet, facilitating the distribution of sustainable aviation fuels (SAF) in the network, cooperation with Enaer and the establishment of a working group to develop common solutions, pricing in car parks (sustainable mobility hubs) and the establishment of a forum for cooperation with logistics companies.

## 6.2. Strategic Sustainability Plan

- At the 10 June 2021 meeting, the Strategic Sustainability Plan was presented and reported favourably for subsequent approval at the 28 September Board of Directors meeting.

At the same meeting, a proposal was made to hold a training session on sustainability for the Board Members, which would ultimately take the form of a training session on the decarbonisation of the aviation sector in September.

A proposal was made that there should be an annual training session, which could be extended, both in terms of frequency and content.

- The Sustainability Policy was presented at the 27 September meeting, and was reported favourably for subsequent approval at the 28 September meeting of the Board of Directors.

This policy is in line with best corporate governance practises and complies with the recommendations of the Code of Good

Governance of Listed Companies. It incorporates the principles of action provided for in the Sustainability Strategy and configures the Sustainability and Climate Action Committee as an internal body with assessment and oversight powers on sustainability and climate action plan issues, responsible for knowing, promoting, guiding and monitoring the company's objectives, action plans, practises and policies on environmental and social issues.

### 6.3. Other miscellaneous matters

- At the meeting on 10 June, an analysis of the communication goals in relation to sustainability and climate protection was presented. It was pointed out that due to the increasing number of stakeholders covered, it was necessary to determine criteria that would allow us to link the information communicated by the company or participation in forums to sustainability in order to make our approaches to sustainability more comprehensive.

- At the 27 September meeting, the Company's Sustainability Communication Plan was presented, and it was approved by the Committee.

- At the Committee's 10 June meeting, the status of the application for inclusion in the Dow Jones Sustainability and Sustainalytics index was reported, and the ESG risk rating was also presented, comparing it with other airport operators.

- At the Committee meeting on 27 September, it was pointed out that the European regulations for the "Fit for 55" plan would be presented to the Board of Directors.

- At the meeting held on 21 December, the Human Rights Policy was reviewed, mainly to broaden Aena's principles and commitments to Human Rights and to make organisational

changes, incorporating the Sustainability and Climate Action Committee as a supervision and control mechanism, and finally tasking the Appointments, Remuneration and Corporate Governance Committee with disclosing information on Human Rights. Likewise, the main issues required to comply with the DJSI and FTSE indexes were included in this policy. This Policy was favourably reported and presented to the Board of Directors, where it was approved.

## 7. Practical guides followed

The CSAC has acted, in all cases, in compliance with the powers attributed to it in the Bylaws and in the Regulations of the Board of

Directors and has also taken, as a reference, the recommendations of the Code of Good Governance of Listed Companies, both

published by the National Securities Market Commission (CNMV).

## 8. Conclusion

Throughout 2021, the CSAC has properly exercised the responsibilities assigned to it by

the Bylaws and the Board of Directors Regulations of Aena.

Madrid, 16 February 2022.