



## TO THE COMISION NACIONAL DEL MERCADO DE VALORES

AENA, S.A. (the “**Company**”), in compliance with Section 228 of Legislative Royal Decree 4/2015, of 23 October, enacting the Consolidated Text of the Securities Market Act, reports the following:

### **PRICE SENSITIVE INFORMATION**

#### **Subject: Changes in the Board of Directors and in its Committees.**

At its meeting today the General Shareholders’ Meeting of the Company has agreed as follows:

- 1) In accordance with the proposal of the Board of Directors, and following a report from its Appointments and Remuneration Committee, to ratify the appointment as a director of Mr Francisco Javier Martín Ramiro, nominated by co-optation by a decision of the Board of Directors adopted on 25 October 2016 with the status of proprietary director.
- 2) Approve the appointment of Ms Maria Jesús Romero de Ávila Torrijos as a proprietary director of the Company for the term of office stipulated in the bylaws.
- 3) Approve the appointment of Ms Alicia Segovia Marco as a proprietary director of the Company for the term of office stipulated in the bylaws.

In addition, at its meeting today the Board of Directors of the Company has agreed as follows:

- 1) Appoint Ms M<sup>a</sup> Jesús Romero de Ávila Torrijos as a new member of the Audit Committee and of the Executive Committee of the Company, positions which the nominee has accepted.
- 2) Appoint Ms Alicia Segovia Marco as a new member of the Executive Committee of the Company, a position which the nominee has accepted.

All the directors appointed have accepted their positions.

Accordingly and following the appointments of the new directors, the composition of the Board of Directors, the Audit Committee and the Executive Committee of the Company will be as indicated in the Schedule accompanying this notification of price sensitive information.

Madrid, 25 April 2017.

**AENA, S.A.**



## Schedule I

### Composition of the Board of Directors of AENA, S.A.

| <b>Director</b>  | <b>Position</b>                      | <b>Type</b> |
|--|--------------------------------------|-------------|
| José Manuel Vargas Gómez   | Chairman and Chief Executive Officer | Executive   |
| Pilar Arranz Notario   | Member                               | Proprietary |
| Francisco Javier Martin Ramiro   | Member                               | Proprietary |
| José María Araúzo González   | Member                               | Proprietary |
| Rodrigo Madrazo García de Lomana   | Member                               | Proprietary |
| Tatiana Martínez Ramos e Iruela  | Member                               | Proprietary |
| M <sup>a</sup> Jesús Romero de Ávila Torrijos                                | Member                               | Proprietary |
| Alicia Segovia Marco   | Member                               | Proprietary |
| TCI ADVISORY SERVICES LLP<br>represented by Mr. Christopher Anthony<br>Hohn, | Member                               | Proprietary |
| Simón Pedro Barceló Vadell   | Member                               | Independent |
| Eduardo Fernández-Cuesta Luca de Tena  | Member                               | Independent |
| Juan Ignacio Acha-Orbea Echeverría   | Member                               | Independent |
| Amancio López Seijas   | Member                               | Independent |
| Jaime Terceiro Lomba   | Member                               | Independent |
| José Luis Bonet Ferrer   | Member                               | Independent |

### Composition of the Audit Committee of AENA, S.A.

| <b>Director</b>                               | <b>Position</b> | <b>Type</b> |
|---|-----------------|-------------|
| Juan Ignacio Acha-Orbea Echeverría            | Chairman        | Independent |
| Rodrigo Madrazo García de Lomana              | Member          | Proprietary |
| M <sup>a</sup> Jesús Romero de Ávila Torrijos | Member          | Proprietary |
| Jaime Terceiro Lomba                          | Member          | Independent |
| José Luis Bonet Ferrer                        | Member          | Independent |

### Composition of the Executive Committee of AENA, S.A.

| <b>Director</b>   | <b>Position</b> | <b>Type</b> |
|---|-----------------|-------------|
| José Manuel Vargas Gómez  | Chairman        | Executive   |
| Simón Pedro Barceló Vadell  | Member          | Independent |
| M <sup>a</sup> Jesús Romero de Ávila Torrijos                             | Member          | Proprietary |
| Alicia Segovia Marco  | Member          | Proprietary |
| TCI ADVISORY SERVICES LLP represented<br>by Mr. Christopher Anthony Hohn, | Member          | Proprietary |