

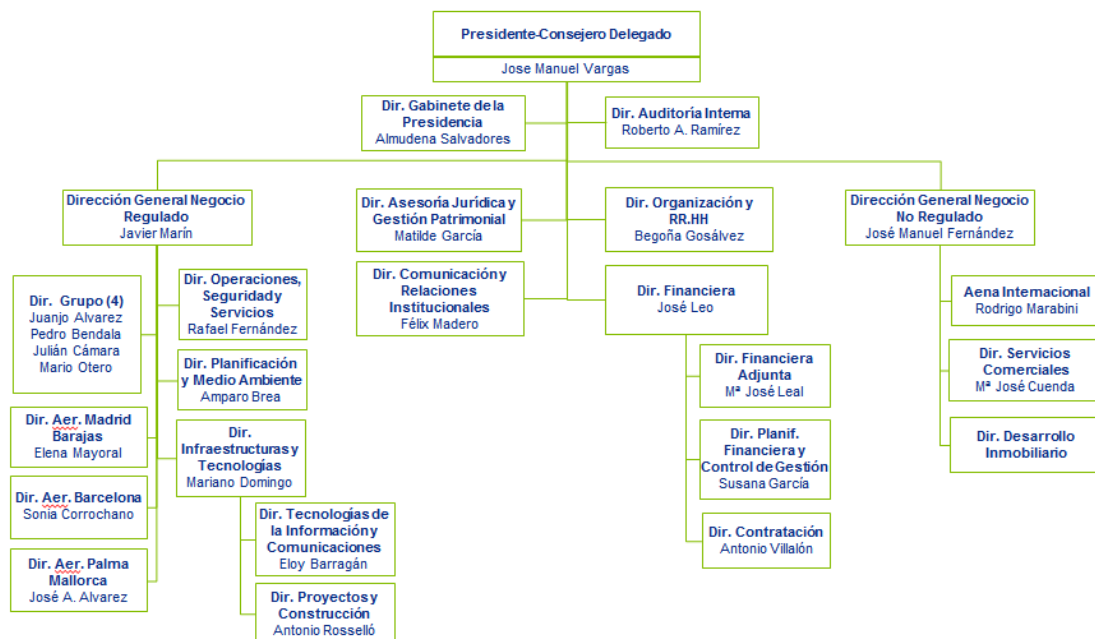


TO THE COMISIÓN NACIONAL DEL MERCADO DE VALORES

Aena S.M.E., S.A. (“Aena”), in compliance with Section 228 of Legislative Royal Decree 4/2015, of 23 October, enacting the consolidated text of the Securities Market Act, reports the following:

PRICE SENSITIVE INFORMATION

On 23 May 2017, the Board of Directors of Aena, on the favourable report of the Appointments and Remuneration Committee, approved the new organisational structure of Aena as follows:



The objective of this new organisational structure is to ensure compliance with the obligations and commitments acquired with the new regulatory framework approved on 27 January 2017 and to promote the profitable growth of the unregulated activities.

Madrid, 23 May 2017.

Aena S.M.E., S.A.