



Madrid, 25 March 2021

In compliance with Article 227 of Royal Legislative Decree 4/2015 of 23 October, which approves the consolidated text of the Securities Market Act, Aena, S.M.E., S.A., (the ‘**Company**’) hereby announces the following

OTHER RELEVANT INFORMATION

The Board of Directors of Aena, S.M.E., S.A., at its meeting of 23 March 2021, approved the Aena Climate Action Plan 2021-2030, which will be submitted to a consultative vote at the next General Shareholders’ Meeting scheduled for 27 and 28 April 2021, on first and second call, respectively.

The Climate Action Plan attached to this notice has been approved in compliance with the commitment outlined in the Company’s Bylaws at the General Shareholders’ Meeting held in 2020 and is in line with the Climate Change Strategy approved in 2018. This Plan sets out the annual objectives and the breakdown of programmes and lines of action that will make it possible to achieve carbon neutrality by 2026, and a 94% reduction in emissions per passenger associated with Aena's own operations by 2030.

It has also been reported that the Company has approved the creation of the position of Chief Green Officer, which will be undertaken by Ms. Amparo Brea Álvarez, Director of Innovation, Sustainability and Customer Experience.

The Secretary of the Board of Directors
Juan Carlos Alfonso Rubio

AENA'S CLIMATE ACTION PLAN 2021-2030

Towards zero emissions





CHARACTERIZATION AND OBJECTIVES OF THE CAP

AENA'S COMMITMENT TO THE FIGHT AGAINST CLIMATE CHANGE

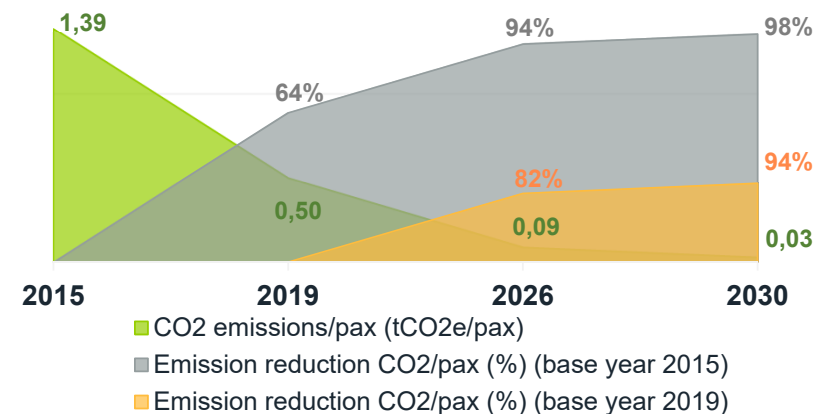
In 2018 Aena published its **Climate Change Strategy** in line with its commitment to achieve sustainability in its activity. During 2020, the objectives derived from the first phase of the Aena's Strategy against Climate Change were achieved:

- Reduction of 53% of CO₂ emissions of Aena in absolute terms (base year 2015)
- Achieve a 100% share of energy supply from renewable energies
- Reduction of 30% of emissions from handling agents at Adolfo Suárez Madrid-Barajas Airport and 20% in remaining airports

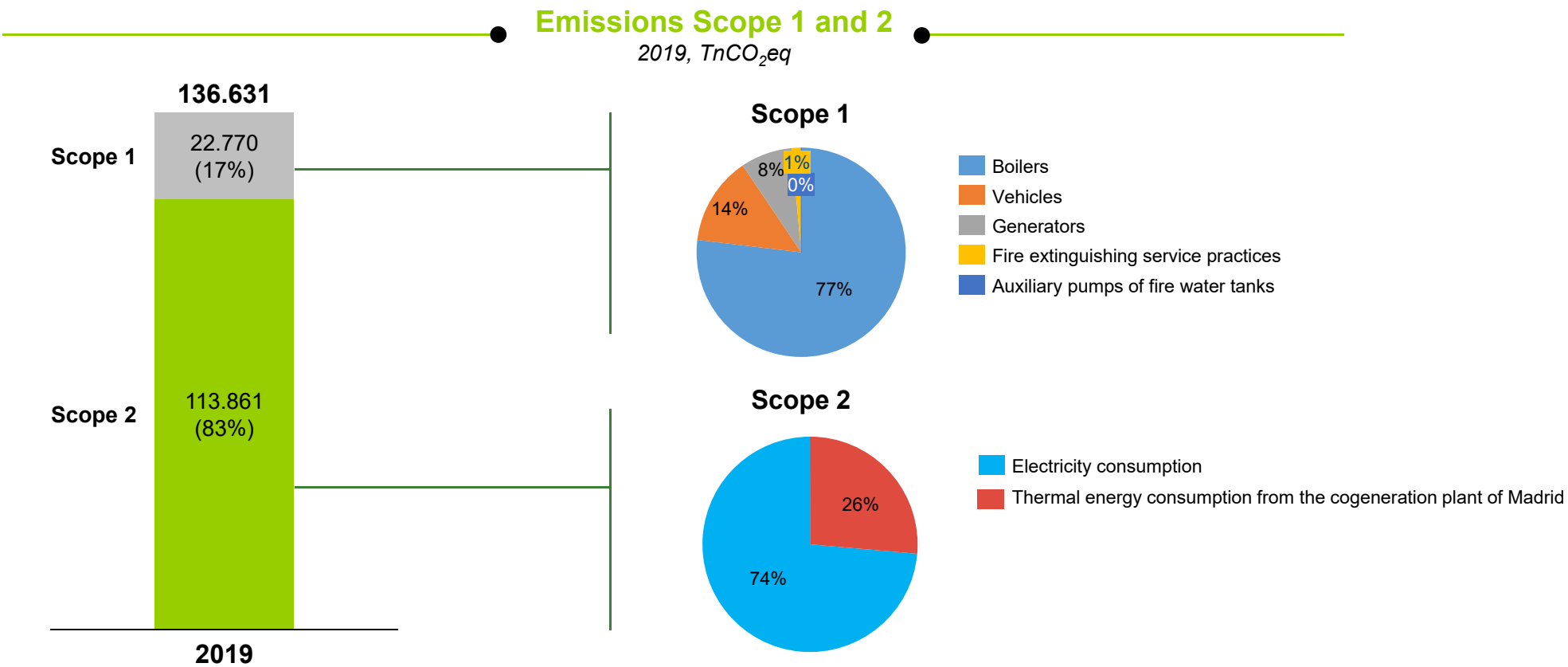
This performance was recognized by the Carbon Disclosure Project (CDP), which for two consecutive years has awarded the **"A List"** rating, the highest level established by this organization, placing it among the only 7 Spanish companies to have obtained this score.



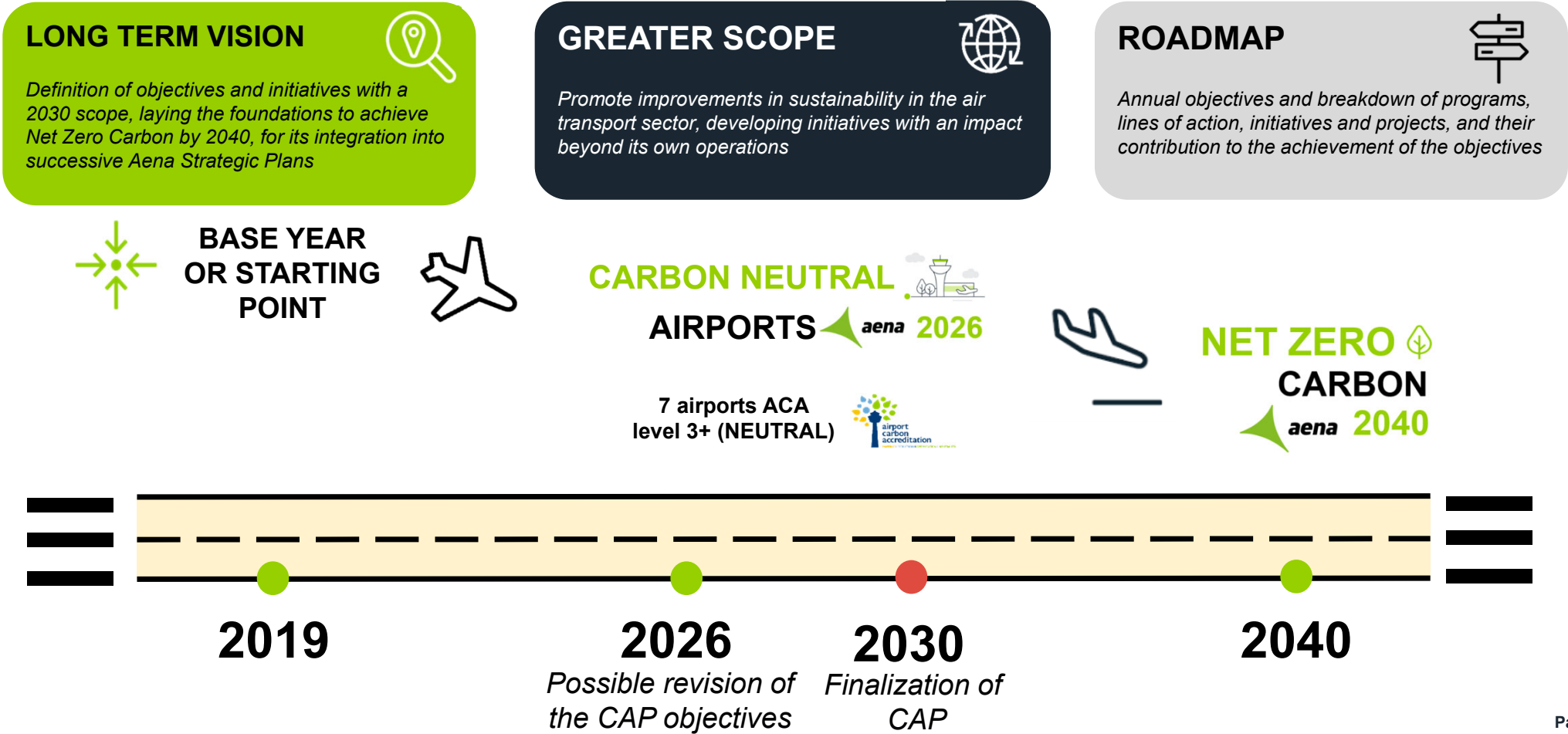
In the context of a green recovery of the sector Aena wants to go further in its initial objectives and based on them presents its Climate Action Plan



CONTRIBUTION IN THE EMISSIONS OF AENA – BASE YEAR



OBJECTIVE, DURATION AND SCOPE OF THE CLIMATE ACTION PLAN





KEY FACTS

KEY FACTS OF THE CLIMATE ACTION PLAN



The Climate Action Plan will enable in **2026 to achieve carbon neutrality** and, laying the foundations to achieve Net Zero Carbon by 2040, will enable **a 94% reduction in emissions per passenger associated with Aena's own operations by 2030**



Aena will act as a driving force in the sector, promoting the introduction of **78% of sustainable and ground handling vehicles and equipment by 2030 and will drive additional reductions associated with airlines**



The plan involves investments of close to € 550M in the 2021-2030 period

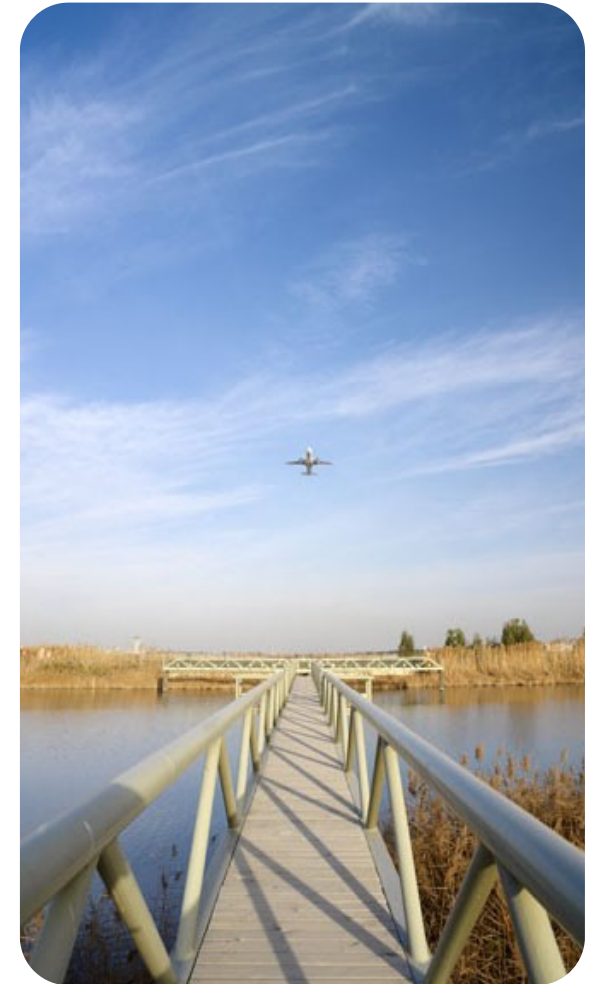


The Plan strengthens **internal mechanisms for monitoring the plan to ensure the development and regular follow-up** of the initiatives (e.g. Specific Commission, Operational Working Group)



The Plan complies with the requirements of the **Task Force on Climate-related Financial Disclosures (TCFD)** and the **Sustainability Accounting Standards Board (SASB)**, including information related to corporate governance, strategy, risk and opportunity management, metrics and their evolution.

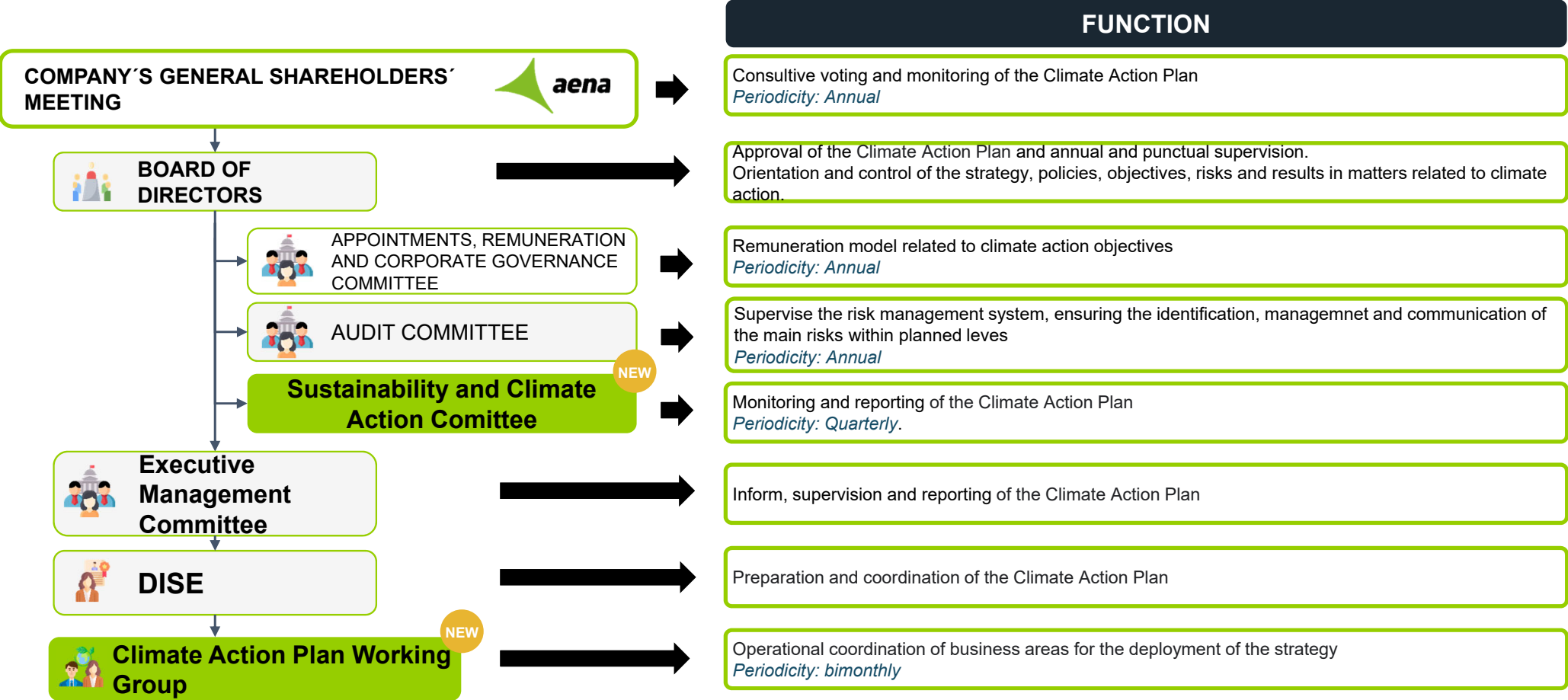
The implementation of the Climate Action Plan and the achievement of its objectives concerns **all** the Directorates of Aena





GOVERNANCE

GOVERNANCE REGARDING CLIMATE ACTION





CLIMATE RISKS AND OPPORTUNITIES

CLIMATE RISKS ANALYSIS

Based on the guidelines of the Task Force on Climate-related Financial Disclosure (TCFD), an analysis of risks and opportunities arising from climate change has been carried out, considering 3 climate scenarios.



PHYSICAL RISKS: factors such as rise of temperatures, heat waves, extreme precipitations and sea level rise due to the direct consequences that these may have on airport operations.

CONSEQUENCES: Possible increase in Heating, Ventilating and Air Conditioning (HVAC) costs, investments to extend runways at some airports to avoid operational restrictions or undertake investments to protect facilities from extreme precipitation or sea level rise.

The risk analysis leads to the need to promote emission reductions beyond own operations

TRANSITION RISKS: marketplace, regulatory and reputational risks are considered

REGULATORY AND LEGAL

Regulatory changes could lead to the tightening of carbon markets

Possible imposition of new taxes and increase of ticket prices (kerosene or eco-tax)

Imposition of a percentage of SAF utilization

MARKETPLACE

Changes in consumer behaviour (disincentive/restriction of domestic flights where high-speed rail alternative is available)

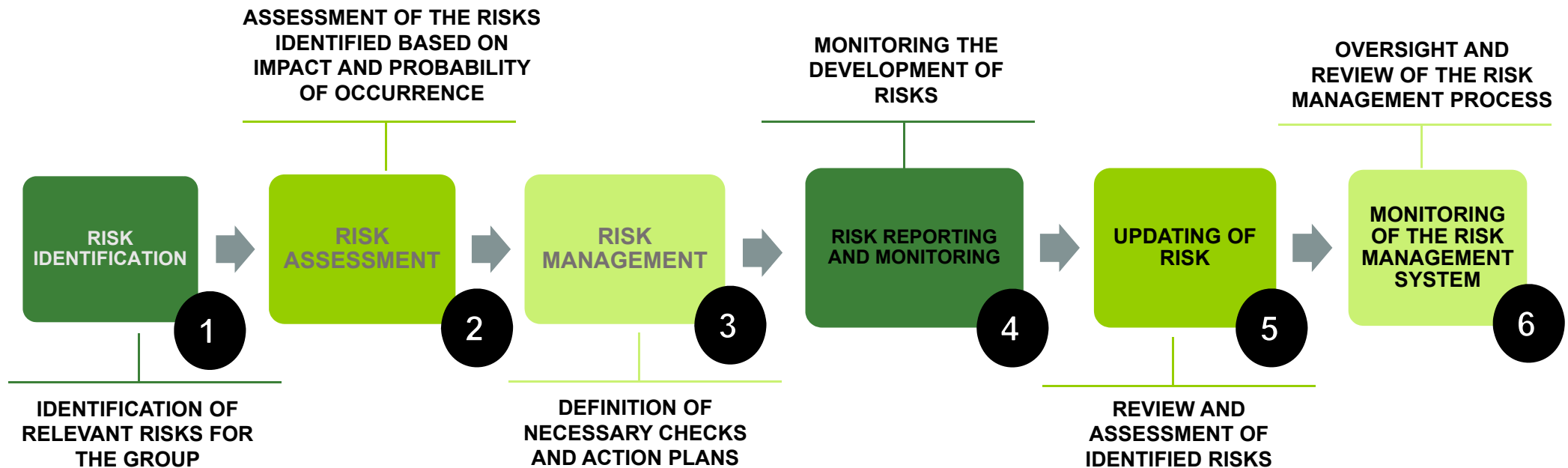
Decreasing international tourist demand

REPUTATION

Divestment of relevant shareholders

Increase relevance of sustainability in financing costs

METHODOLOGY FOR RISK MANAGEMENT



CAP risk management must be integrated with Aena's global risks management to facilitate the external reporting process



STRATEGY

STRATEGIC PROGRAMS OF THE CLIMATE ACTION PLAN

CARBON NEUTRALITY

Scope 1 + 2

Become a carbon neutral airport operator (2026) and lay the groundwork to achieve Net Zero Carbon (2040)

ACTION LINES:

- ✓ RENEWABLE ENERGY
- ✓ ENERGY EFFICIENCY
- ✓ SUSTAINABLE FLEET
- ✓ EMISSION OFFSETTING

SUSTAINABLE AVIATION

Scope 3

Acting as a tractor for other players in the aviation sector to accelerate its decarbonisation

ACTION LINES:

- ✓ CLEAN PROPULSION FOR AIRCRAFT
- ✓ EFFICIENCY IN AERONAUTICAL OPERATIONS
- ✓ SUSTAINABLE GROUND HANDLING FLEET

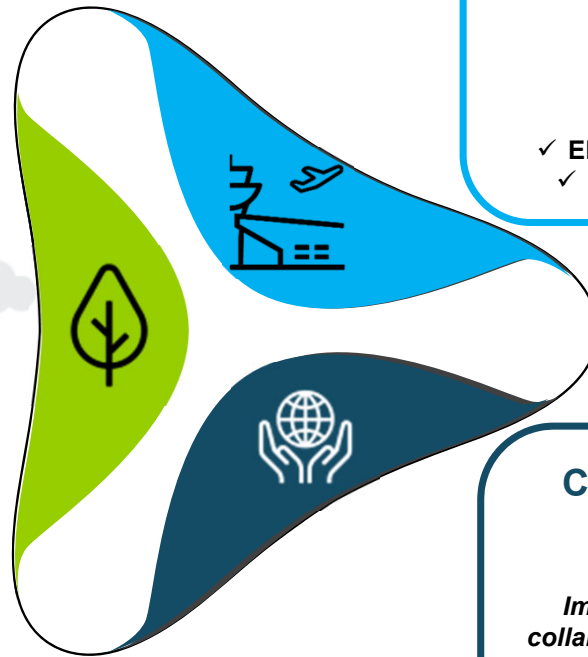
COMMUNITY AND SUSTAINABLE VALUE CHAIN

Scope 3

Improve the sustainability of the environment by collaborating with suppliers, tenants, transport agents and the community

ACTION LINES:

- ✓ SUSTAINABLE MOBILITY
- ✓ CLIMATE COOPERATION AND AWARENESS



STRATEGIC PROGRAM: CARBON NEUTRALITY

STRATEGIC OBJECTIVES

PROGRAM

1

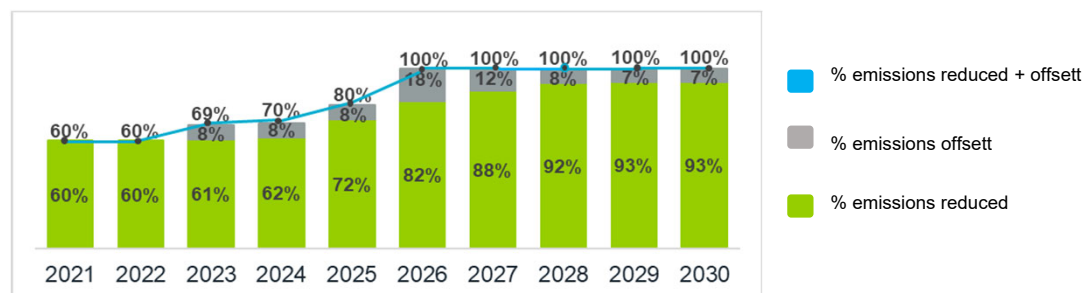
CARBON NEUTRALITY



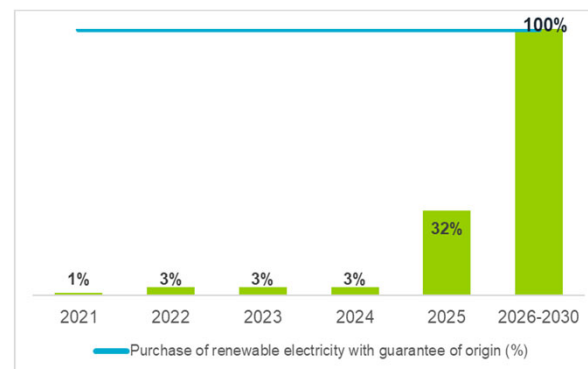
EMISSION
REDUCTION IMPACT
~ 135.000 Tn CO₂eq

CO₂

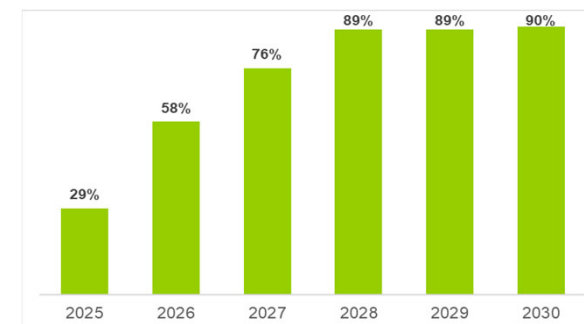
% REDUCTION OF ABSOLUTE CO₂ EMISSIONS (Scope 1 and 2)



% OF RENEWABLE ENERGY PRODUCED BY SELF-CONSUMPTION AND % OF PURCHASE OF GREEN ENERGY WITH GUARANTEE OF ORIGIN

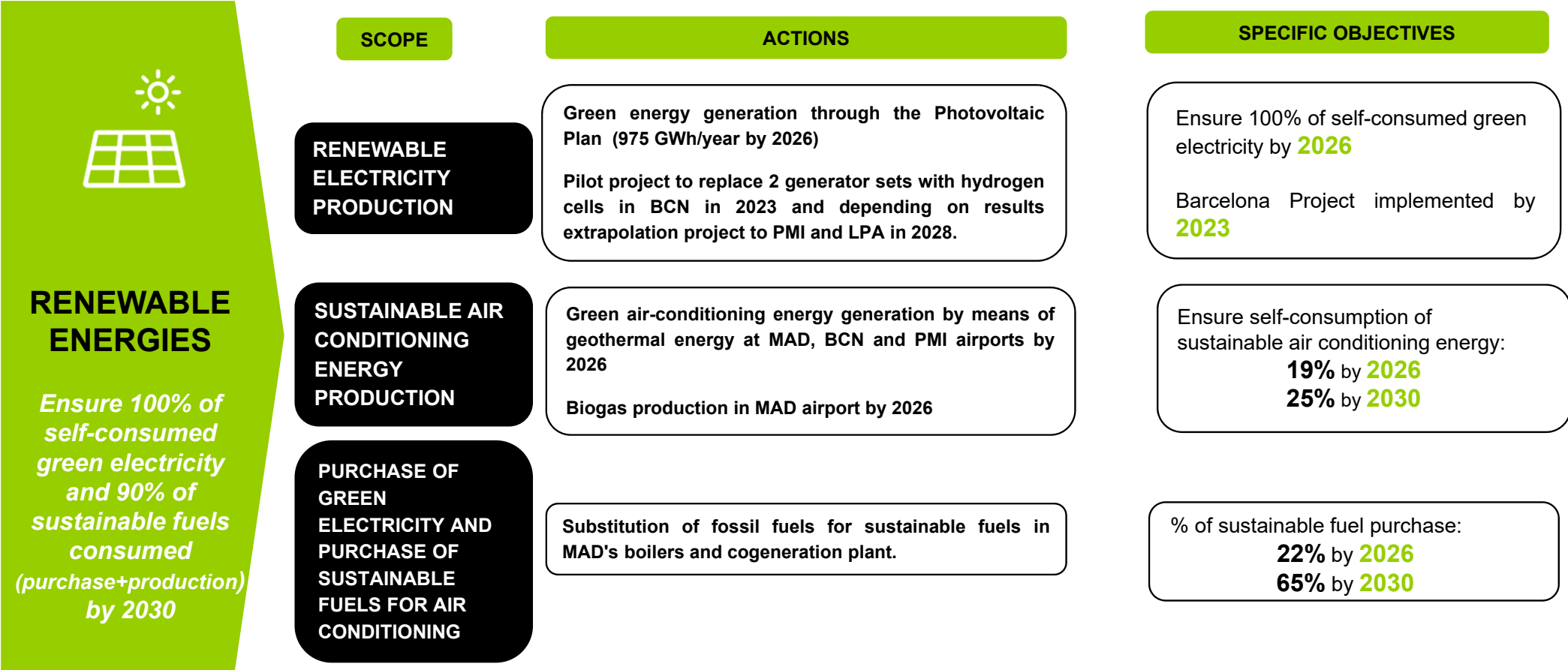


% CONSUMPTION (PURCHASE+PRODUCTION) OF SUSTAINABLE ENERGY FOR BOILERS AND COGENERATION PLANT (MAD)*

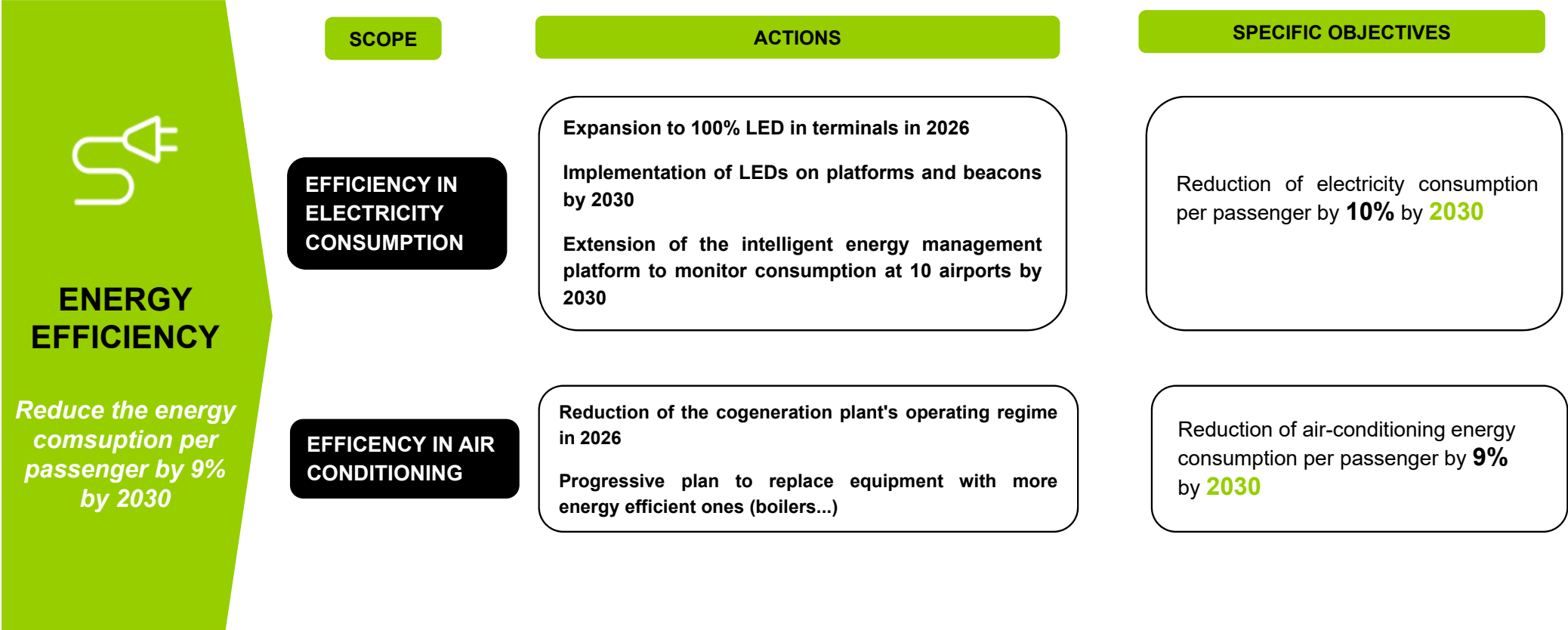


* Geothermal energy included

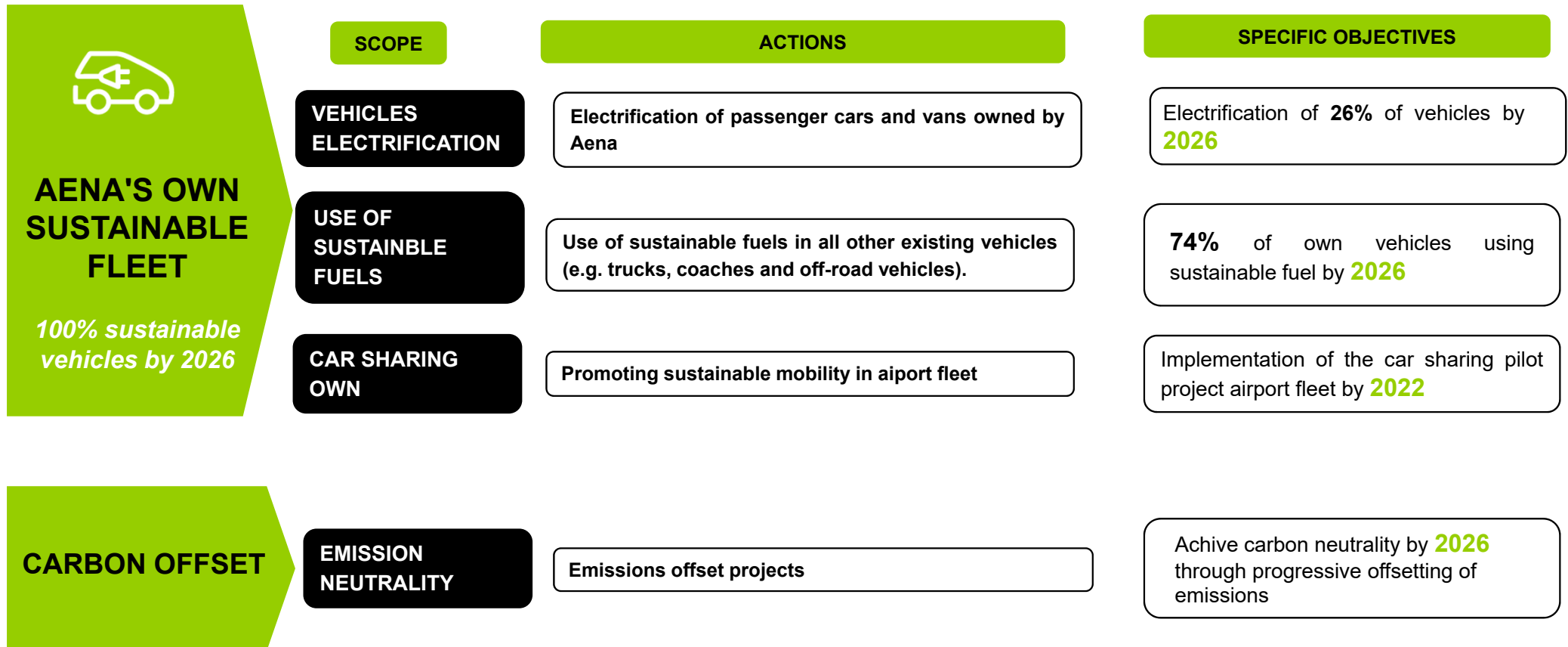
STRATEGIC PROGRAM: CARBON NEUTRALITY



STRATEGIC PROGRAM: CARBON NEUTRALITY



STRATEGIC PROGRAM: CARBON NEUTRALITY



STRATEGIC PROGRAM: SUSTAINABLE AVIATION

PROGRAM

2

SUSTAINABLE AVIATION

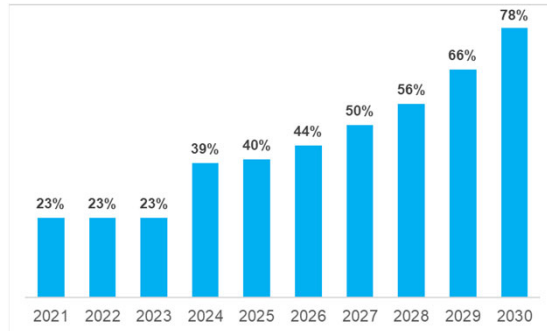


EMISSION REDUCTION
IMPACT
~ 171.000 Tn CO₂eq



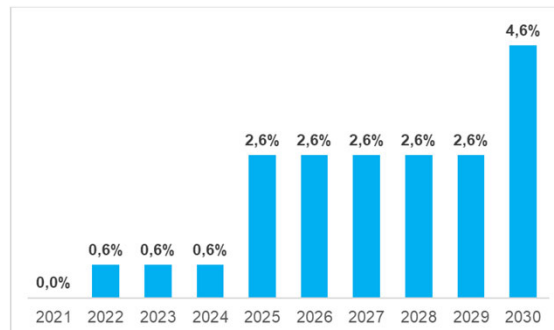
STRATEGIC OBJECTIVES

% SUSTAINABLE HANDLING FLEET
(ELECTRIC EQUIPMENT + SUSTAINABLE FUELS)*



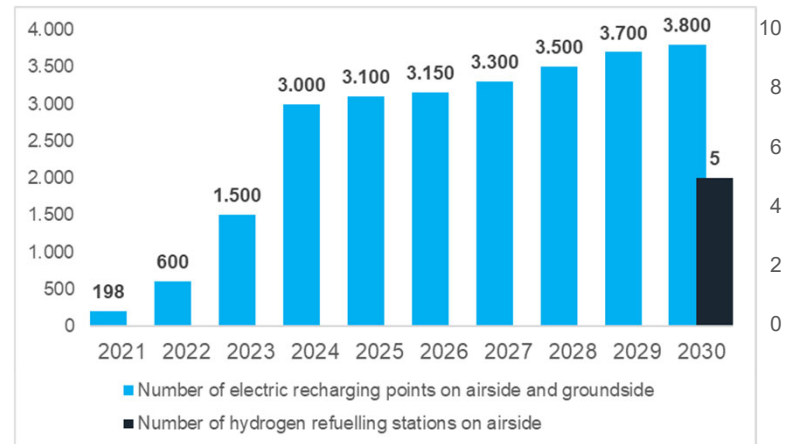
*Objectives conditioned to the resolution of the consultation process, prior to the tender for the selection of providers of the ramp service to third parties

% OF SAF DISTRIBUTED IN THE AIRPORT NETWORK**



**Objectives conditioned on the entry into force of European or national regulations regarding the establishment of production / use percentages

NUMBER OF ELECTRIC RECHARGING POINTS AND
HYDROGEN REFUELLING STATIONS (LAND SIDE + AIR SIDE)



2019

3 airports with ACDM

10 airports with advanced towers

Additional Taxi-out time

Additional ASMA time

2026

5 airports with A-CDM

12 airports with advanced towers

Lower than the 5 main european airports

Lower than the 5 main european airports



STRATEGIC PROGRAM: SUSTAINABLE AVIATION



CLEAN AIRCRAFT PROPULSION

*Proactively
participate in the
development of
new sustainable
aviation fuels and
its integration with
the aviation sector*

SCOPE	ACTIONS	SPECIFIC OBJECTIVES
PROMOTING THE USE OF SAF	Participation in SAF production projects to promote their use by airlines Facilitate the distribution of SAF in airports Creation of an incentive system for airlines to encourage sustainable fuel consumption	SAF consumed at Aena's airports: 2,6 % by 2026 and 4,6 % by 2030*
SUSTAINABLE AIRCRAFT	Definition of a ranking program for airlines related to the use of sustainable aviation fleet in 2024	Definition of the program, in coordination with airlines in 2024
POSITIONING FOR HYDROGEN	Define Aena's position in hydrogen	Defining the hydrogen strategy by 2026

*Objective conditioned on the entry into force of European or national regulations regarding the establishment of production / use percentages

STRATEGIC PROGRAM: SUSTAINABLE AVIATION

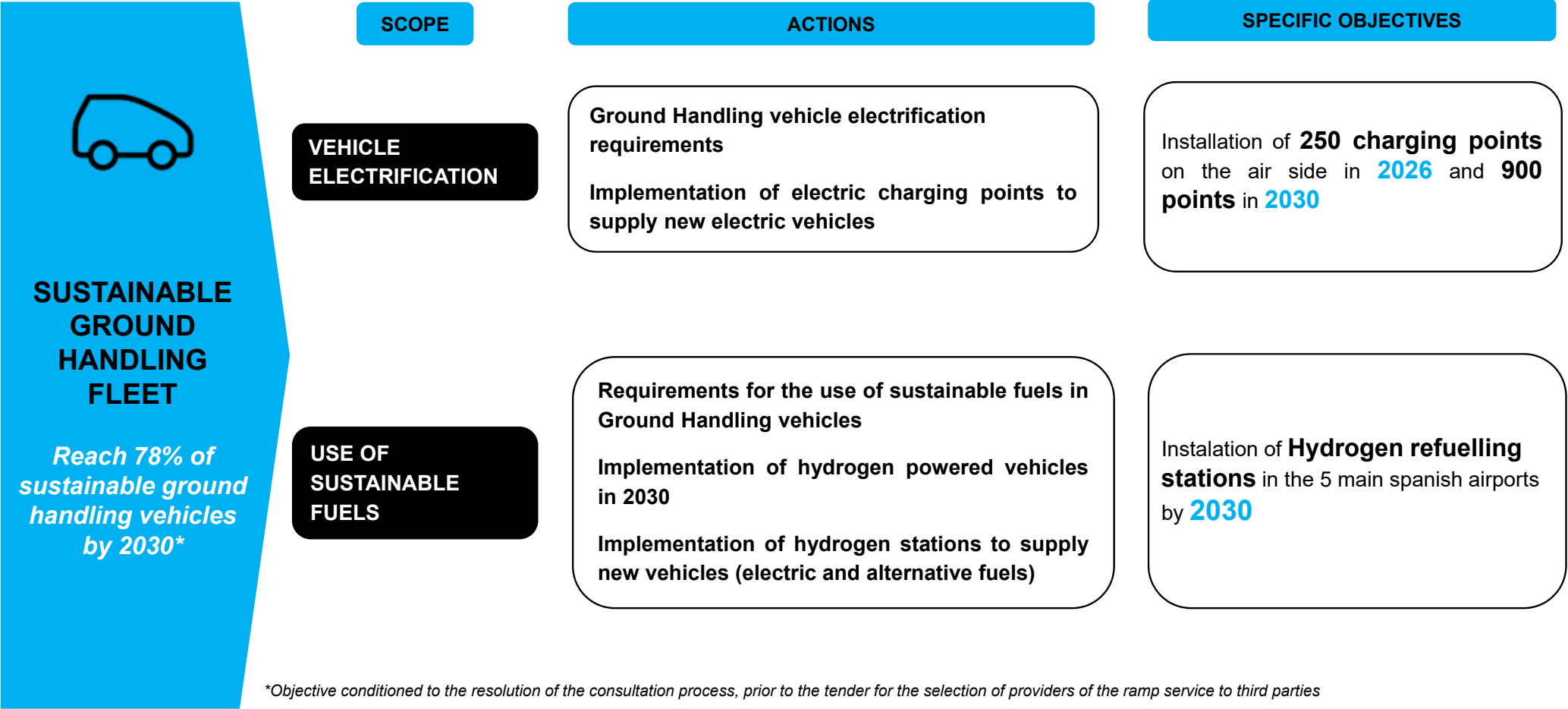


EFFICIENCY IN AERONAUTICAL OPERATIONS

Collaborate closely with ENAIRE, airlines and ground handlers to reduce the emissions generated in airport operations

SCOPE	ACTIONS	SPECIFIC OBJECTIVES
EFFICIENCY OF GROUND HANDLING OPERATIONS	Network airport pooling pilot project Implementation of telemetry to improve fuel consumption efficiency	Implementation of a pilot project by 2022 Implementation in 7 airports of the network by 2026
LTO CYCLE EFFICIENCY	Implementation of A-CDM and advanced towers to improve taxi efficiency	5 airports with A-CDM by 2021-2026 12 airports with advanced towers by 2021-2026
FLIGHT EFFICIENCY	Collaboration with ENAIRE to optimize aeronautical operations (eg. route, approach) and definition of joint objectives Creation of working groups for the development of joint initiatives and objectives with ENAIRE	In the 5 main Aena airports: Average additional time Taxi-out and ASMA average additional time lower than that of the 5 major European airports in the period 2021-2025 Holding quarterly meetings

STRATEGIC PROGRAM: SUSTAINABLE AVIATION



STRATEGIC PROGRAM: COMMUNITY AND SUSTAINABLE VALUE CHAIN

PROGRAM

3

COMMUNITY AND SUSTAINABLE VALUE CHAIN



EMISSION
REDUCTION IMPACT
~ **17.000 Tn CO₂eq**

CO₂

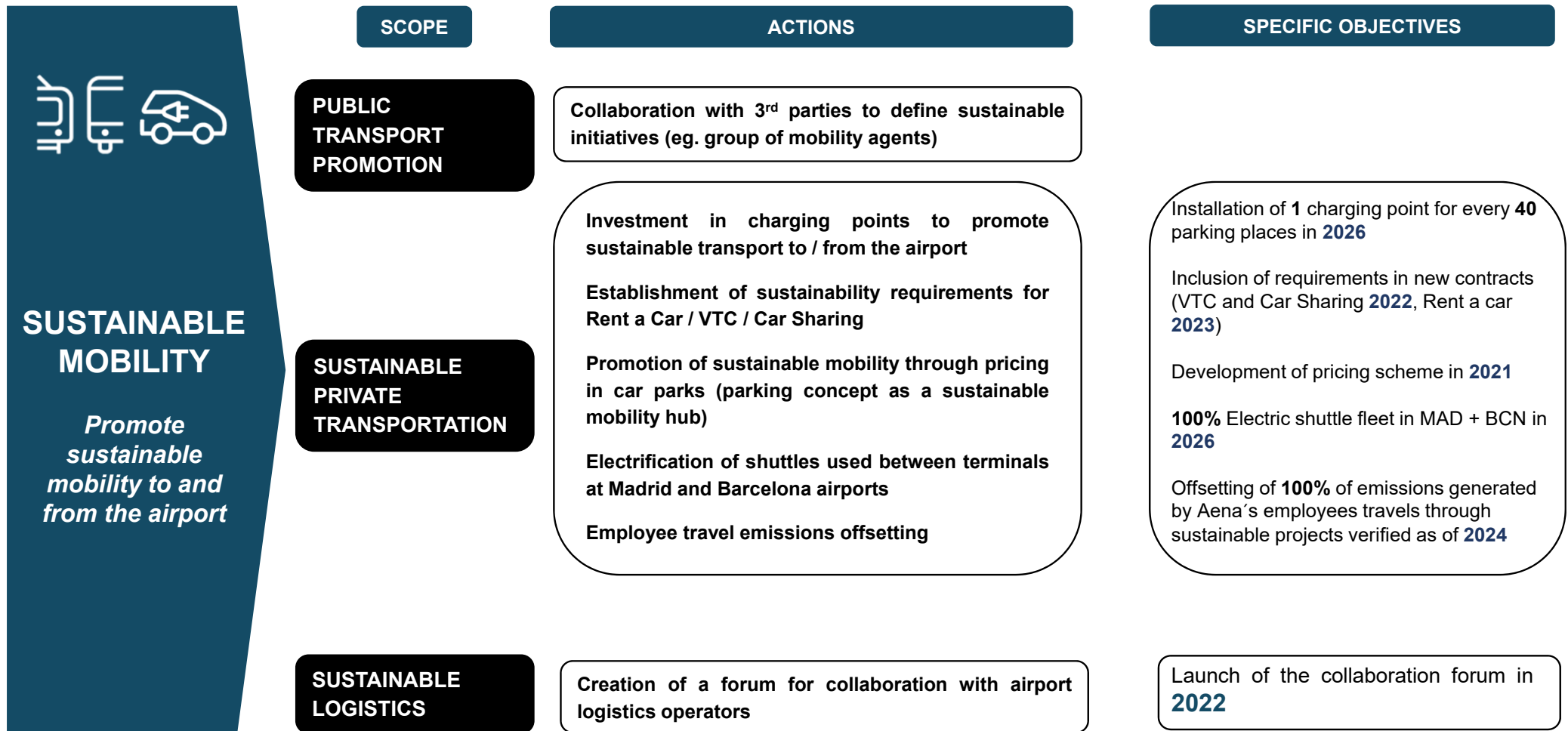
STRATEGIC OBJECTIVES

Environment sustainability improvement by collaborating with suppliers, tenants, transport agents and the community through:

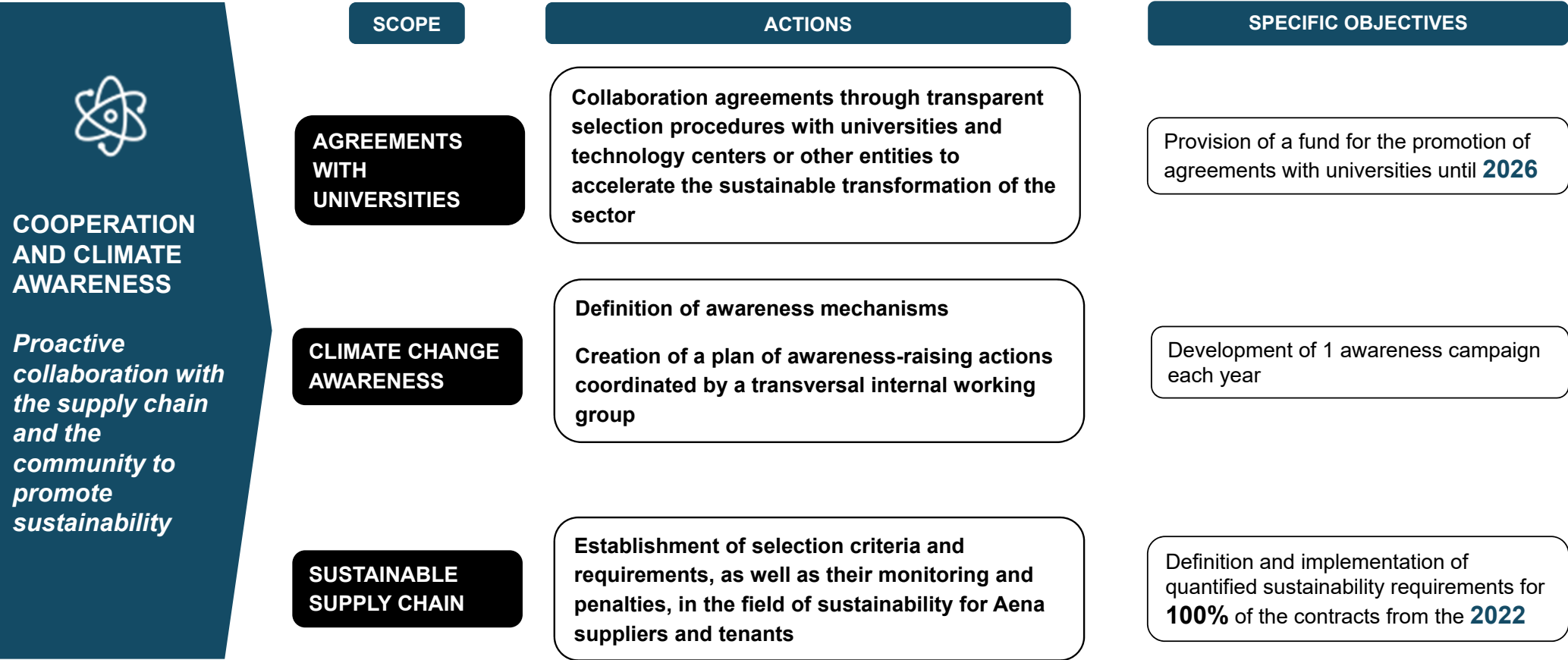
- ✓ *Promotion of sustainable mobility to and from the airport*
- ✓ *Proactive collaboration with the supply chain and community to drive sustainability*



STRATEGIC PROGRAM: COMMUNITY AND SUSTAINABLE VALUE CHAIN



STRATEGIC PROGRAM: COMMUNITY AND SUSTAINABLE VALUE CHAIN

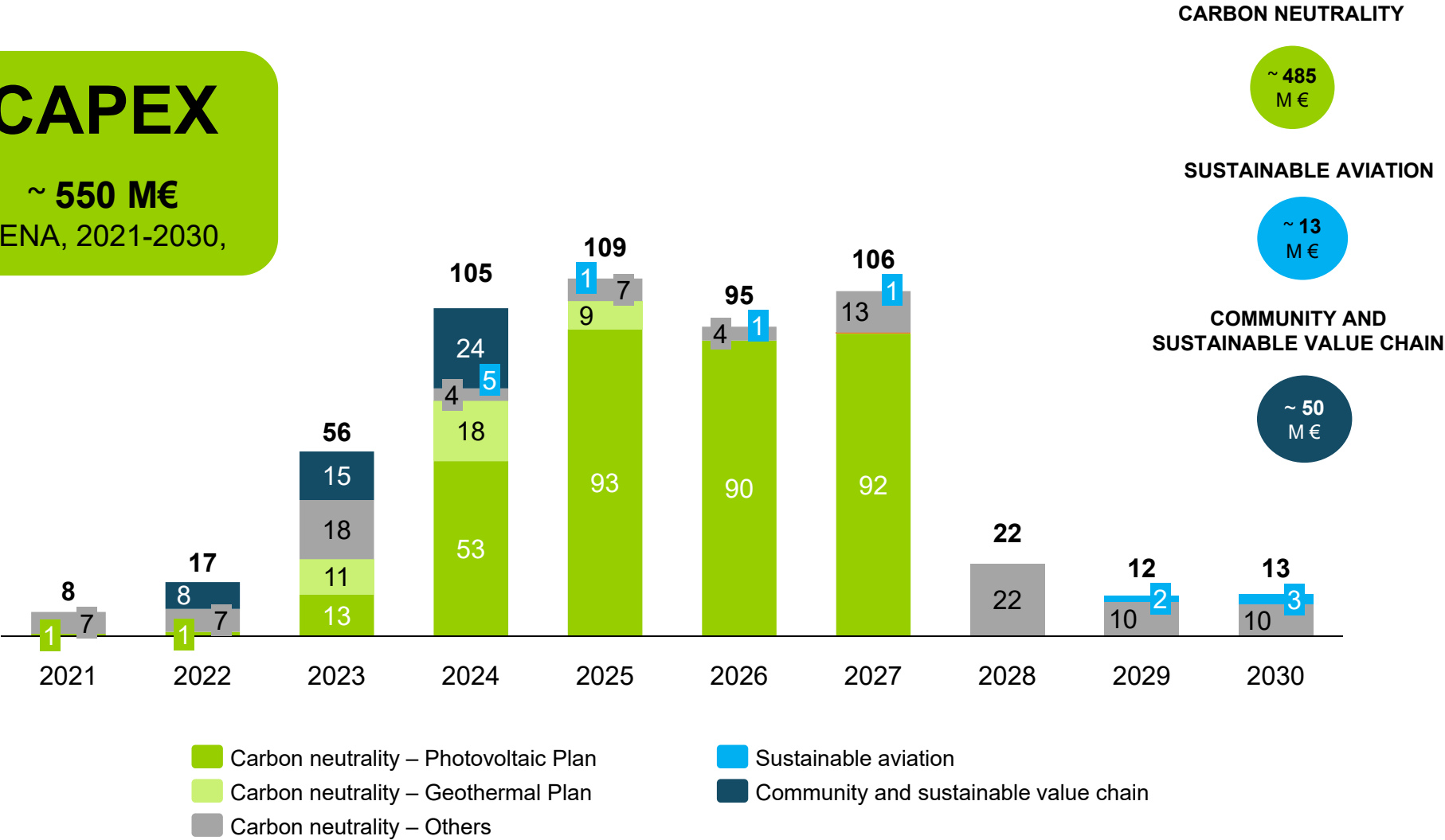




INVESTMENTS ASSOCIATED WITH THE CLIMATE ACTION PLAN

ECONOMIC IMPACT OF THE CAP

CAPEX
~ 550 M€
AENA, 2021-2030,





CARBON NEUTRALITY PROGRAMS

CARBON NEUTRAL PROGRAMS

CARBON NEUTRAL PROGRAM 2026

- Approximate 82% reduction in CO₂ emissions from **entire Aena network** (scope 1+2), thanks to the implementation of the actions included in the Program of **Carbon Neutrality by 2026**
- The rest of the emissions that cannot be reduced in 2026 will be offset through projects that meet the methodological and quality criteria established in the accreditation framework, such as the Airport Carbon Accreditation program, for example the Clean Development Mechanism, Climate Action Reserve, American Carbon Registry, Gold Standard and Verified Carbon Standard.
- Aena will invest in reforestation projects, renewable energy, energy efficiency and other non-polluting technologies. Additionally, it will be sought that the typologies of selected compensation projects add value beyond reducing emissions such as access to drinking water and improving the health and livelihoods of communities, job creation and protection. of threatened species.
- Emissions offset will be carried out progressively from 2023



7 airports with ACA
level 3+ (NEUTRAL)



NET ZERO 2040

- During the 29th Annual Congress and General Assembly of ACI Europe, in 2019, the main European airport operators pledged to achieve the goal of zero carbon emissions by 2050 and to work together to accelerate the decarbonisation of the aviation sector.
- This **Net Zero** commitment, acquired by Aena in 2019, has been reviewed within the framework of the CAP, and its achievement has been advanced to 2040, which will imply **net zero of CO₂ emissions in the airport network**.
- This milestone will be achieved by reducing its CO₂ emissions to the maximum and balancing the remaining part with the application of carbon absorption, capture and storage techniques consisting of the application of a set of techniques and technologies to remove CO₂ from the atmosphere or prevent it from being emitted.





MONITORING

MONITORING OF THE CLIMATE ACTION PLAN



QUARTERLY: monitoring of **developed actions**, as well as the progressive fulfillment of the specific objectives established by the **Aena Sustainability and Climate Action Committee** who will report progress to the Board of Directors.



ANNUAL: report of the CAP **indicators** to the **Board of Directors** and the **Shareholders' meeting** on the progress in achieving the objectives of the Climate Action Plan.



ANNUAL MONITORING INDICATORS

PROGRAM: CARBON NEUTRALITY

RENEWABLE ENERGY

- ✓ % of self-consumed green electricity
- ✓ % of self-consumed green HVAC energy
- ✓ % of electricity purchase with guarantee of origin
- ✓ % of purchase of sustainable sustainable fuel for air conditioning

ENERGY EFFICIENCY

- ✓ Electricity consumption per passenger
- ✓ Air conditioning energy consumption per passenger

SUSTAINABLE OWN FLEET

- ✓ % of own sustainable vehicles

EMISSIONS OFFSET

- ✓ % emissions offset



ANNUAL MONITORING INDICATORS

PROGRAM: SUSTAINABLE AVIATION

CLEAN PROPULSION AIRCRAFT

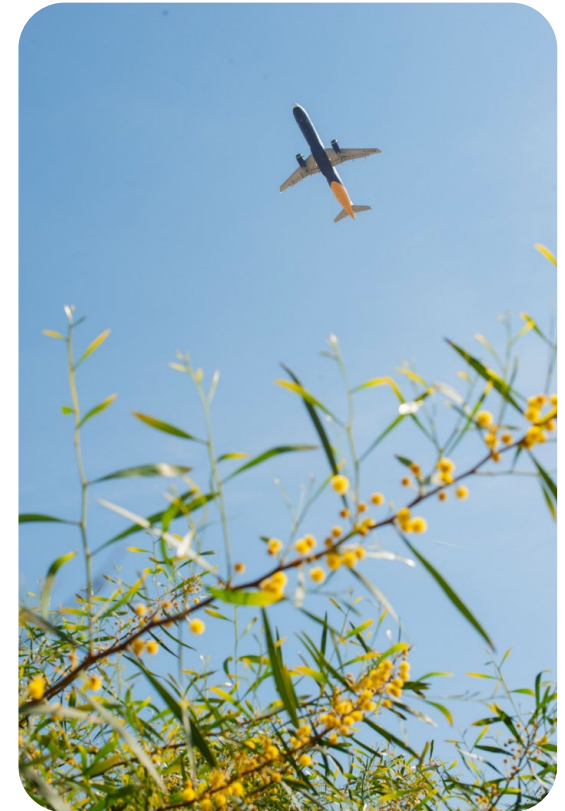
- ✓ % of SAF consumed in the airport network

EFFICIENCY IN AERONAUTICAL OPERATIONS

- ✓ Number of airports with telemetry system in Ground Handling equipment
- ✓ Number of airports with A-CDM
- ✓ Number of airports with Advanced Towers
- ✓ TAXI-OUT (Additional taxiing time at departures: min / departure) and ASMA (Additional time in approach: min / arrival) at 5 main Aena's airports

SUSTAINABLE GROUND HANDLING FLEET

- ✓ % of sustainable ground handling vehicles
- ✓ Number of electric charging points on air side
- ✓ Number of hydrogen refueling stations



ANNUAL MONITORING INDICATORS

PROGRAM: COMMUNITY AND SUSTAINABLE VALUE CHAIN

SUSTAINABLE MOBILITY

- ✓ % of passengers using public transport
- ✓ Number of parking spaces per charging point
- ✓ % of sustainable vehicles in Rent a Car, VTC and Car Sharing
- ✓ % fleet of electric shuttles in MAD + BCN
- ✓ Total emissions offset of employees travels per year





**Climate Action Plan
2021 – 2030**

Towards Zero Emissions