

# Results Presentation

For the three-month period ended 31 March 2021

29 April 2021



# Disclaimer

This report shows the most important data concerning Aena S.M.E., S.A. and its subsidiaries (“Aena” or “the Company”), and its management during the first three months of 2021, including the most relevant information on all business areas, the main figures and the lines of action that have guided the management of the Company.

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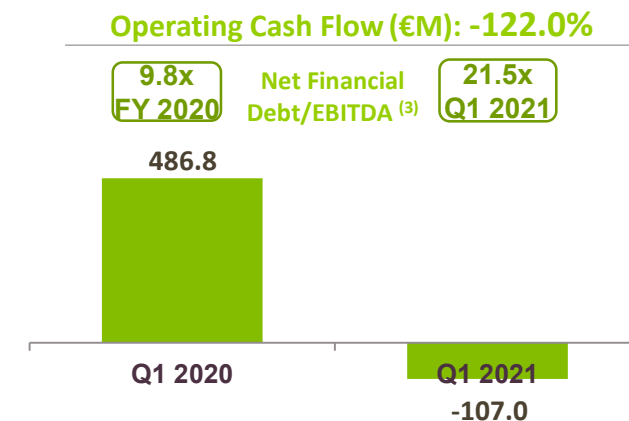
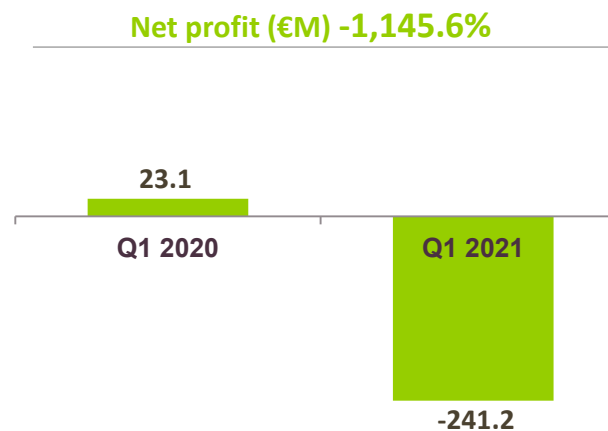
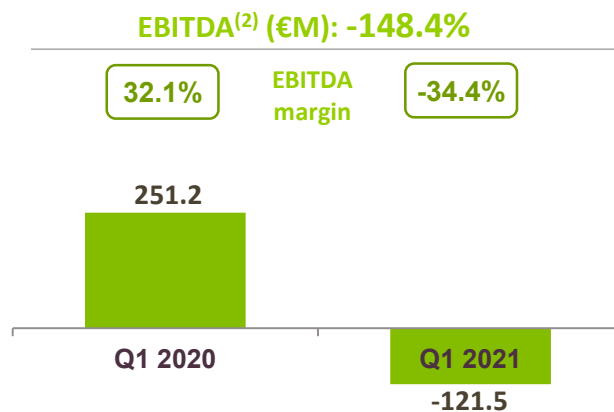
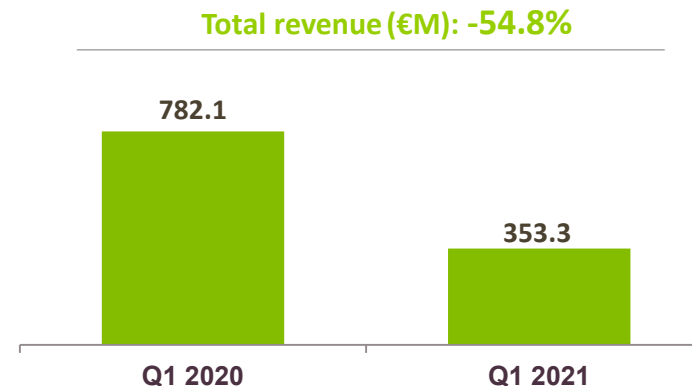
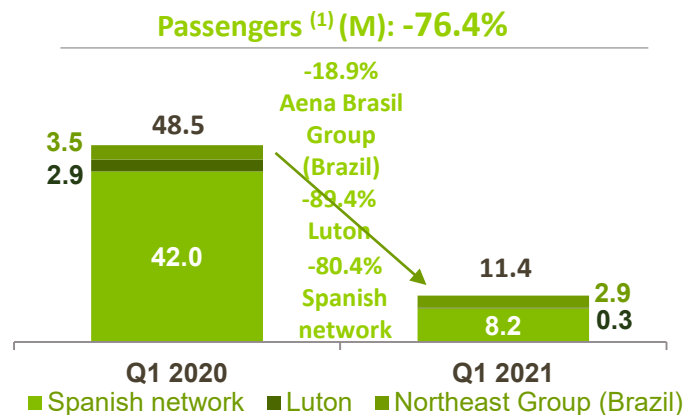
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# I. Key highlights



(1) Total passengers on the Spanish airport network, in London-Luton Airport and in the six airports of the Northeast Brazil Airport Group. Not including traffic at airports of non-consolidated associates.

(2) Reported EBITDA

(3) Net financial debt calculated as: Total consolidated financial debt (current and non-current) less Cash and cash equivalents.

# I. Key highlights: Current situation



**Traffic:** Passenger traffic (including the Spanish airport network, London-Luton Airport and the six airports of the North-east Brazil Airports Group) decreased to 11.4 million (-76.4% compared to the same period in 2020) which means a recovery of 18.9% of traffic from the same period in 2019. At network airports in Spain, the decrease is -80.4% (up to 8.2 million passengers) and is equivalent to 15.6% of traffic in the first quarter of 2019. London-Luton Airport registered a higher drop (-89.4%), accounting for 8.4% of traffic in the first quarter of 2019, while the North-east Brazil Airports Group showed a decrease of -18.9% and a recovery of 74.7% of traffic in the same period of 2019.

The progress of the vaccination processes in the main European countries, including Spain, and the expectations of a certain lifting of the restrictions imposed in these countries, lead us to believe that in the second half of the year the recovery of traffic could begin. However, in the short term, there are no immediate signs of such a recovery that would make it possible to specify when and with what intensity it will occur.



**Revenue:** Consolidated operating revenue decreased by -€428.6 million (-55.7%) compared with the same period in 2020:

**Aeronautical revenue** recorded a decrease of -€358.6 million (-74.1%).

**Commercial and real estate revenue** increased by -€37.9 million (-16.7%).

In application of IFRS 16 (leases), revenue totalling €119.7 million of Minimum Annual Guaranteed Rents (MAG) has been recorded, given that Aena has a contractual right to receive this revenue. Credit risk estimates have been made on this outstanding credit amount (IFRS 9) and as a result of these estimates, provisions of €7.0 million have been made in the profit and loss account. The evolution of revenue from the main lines of activity subject to MAG has been as follows:

**Duty Free shops:** +€43.1 million, **food and beverage:** -€16.0 million, **specialty shops** -€4.7 million and **advertising** -€2.3 million, due to the aforementioned effect of the MAG, the evolution of traffic and the shutdown of a number of points of sale.

In activities not subject to MAG, the following decreases have taken place:

**Car rental:** -€18.5 million, **Car parks:** -€20.3 million, due to the decrease in passenger traffic and **VIP Services:** -€12.1 million.

# I. Key highlights: Current situation



**Investments:** the estimated amount of investment to be made in 2021 in the Spanish network amounts to €809.1 million, of which €118.9 million had been carried out by 31 March 2021.



**Financing:** As of the date of this presentation, Aena has cash and credit facilities totalling €2,254 million. In addition to these, €845 million worth of Euro Commercial Paper (ECP) can also be issued under the €900 million ECP programme.



**Negotiation of commercial contracts:** As a result of the health crisis caused by COVID-19 and the measures introduced by the public authorities to deal with it, in January 2021 Aena made a proposal to the commercial operators of Duty-Free, Specialty shops, Food and Beverage, vending machines, Financial Services and Advertising in relation to the MAGs.

The latest information available indicates that 95 commercial operators have accepted the proposal made by Aena, which represents 67.9% of the total agreements affected and 14.2% of the MAG affected.

The main tenants who have rejected the agreement have chosen to file injunction applications in the Spanish Courts to prevent Aena from invoicing the minimum rents agreed in the contracts and suspend the right to execute the guarantees available in the event of possible non-payment of the same.

Although judicial decisions have so far prevented the execution of most of those guarantees, at this stage of the proceedings the relevant court bodies are not considering the merits of the case, but only the granting of precautionary measures.



**DORA II:** on 9 March 2021, the Aena's Board of Directors approved the Company's proposal and its submission to the Directorate General of Civil Aviation (DGAC). On the other hand, the Company has submitted to the DGAC the request for amendment of the current DORA (2017-2021) pursuant to the provisions of Article 27 of Law 18/2014 as a result of the effects and economic impact caused to the Company by Covid-19 in 2020 and 2021. For the resolution of this request, the aforementioned Law establishes a maximum period of six months.

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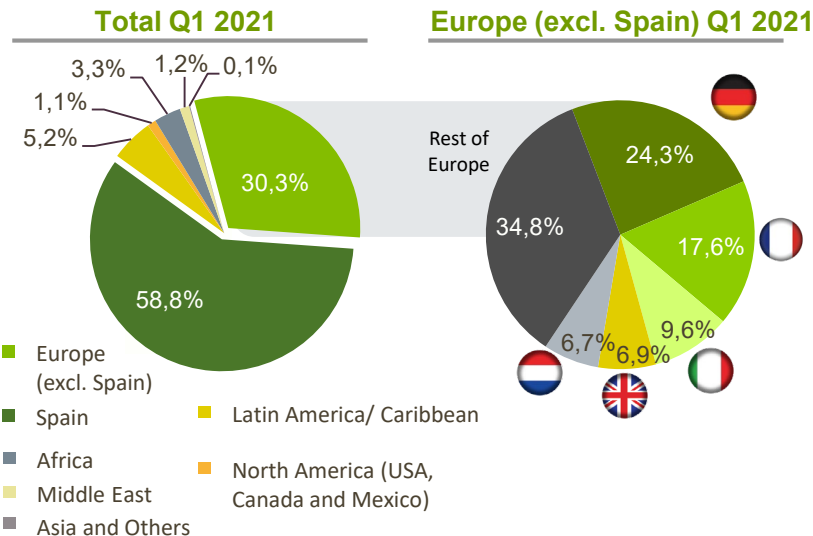
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## II. Traffic data

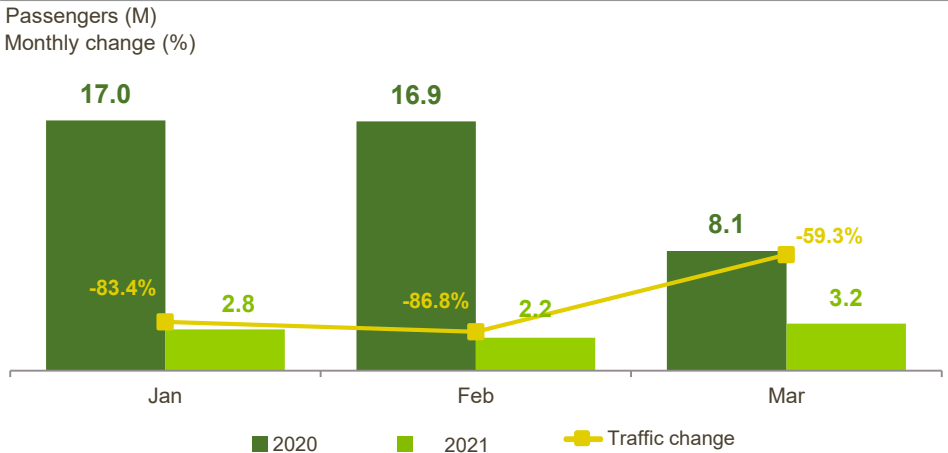
### Passengers, aircraft movements and cargo

Spanish network	Q1 2021	Q1 2020	Variation
Passengers	8,244,214	42,015,610	-80.4%
Operations	199,276	414,766	-52.0%
Cargo (kg.)	216,599,149	237,238,147	-8.7%
Luton	Q1 2021	Q1 2020	Variation
Passengers	309,377	2,919,221	-89.4%
Operations	6,050	26,285	-77.0%
Cargo (kg.)	6,616,000	9,763,000	-32.2%
North-east Group (Brazil)	Q1 2021	Q1 2020	Variation
Passengers	2,860,222	3,527,932	-18.9%
Operations	30,007	32,789	-8.5%
Cargo (kg.)	15,296,000	12,673,000	20.7%

### Breakdown of passenger traffic(1) by markets



### Monthly trend in passenger traffic<sup>(1)</sup>



### Passenger traffic(1) by airport and group of airports

Airports/Groups <sup>(2)</sup>	Passengers <sup>(1)</sup> (M)	Chg (%)	Share (%)	% Chg Domestic <sup>(3)</sup>	% Chg International <sup>(3)</sup>
A.S. Madrid-Barajas Airport	2.6	-76.7%	31.2%	-64.7%	-81.3%
J.T. Barcelona-El Prat	1.1	-86.1%	13.6%	-75.4%	-90.6%
Palma de Mallorca	0.6	-74.3%	7.0%	-67.8%	-82.7%
Canary Islands Group:	2.1	-76.8%	25.9%	-52.7%	-90.2%
Group I	1.4	-85.4%	16.4%	-74.6%	-90.8%
Group II	0.4	-81.0%	4.4%	-76.5%	-96.6%
Group III	0.1	-58.5%	1.5%	-57.2%	-88.6%
<b>TOTAL</b>	<b>8.2</b>	<b>-80.4%</b>	<b>100.0%</b>	<b>-67.1%</b>	<b>-87.6%</b>

(1) Total passengers on the Spanish airport network.

(2) Canary Islands Group: El Hierro, Fuerteventura, Gran Canaria, La Gomera, La Palma, César Manrique-Lanzarote, Tenerife Norte-Ciudad de La Laguna and Tenerife Sur.

Group I: Alicante-Elche, Bilbao, Girona, Ibiza, Málaga-Costa del Sol, Menorca, Sevilla and Valencia.

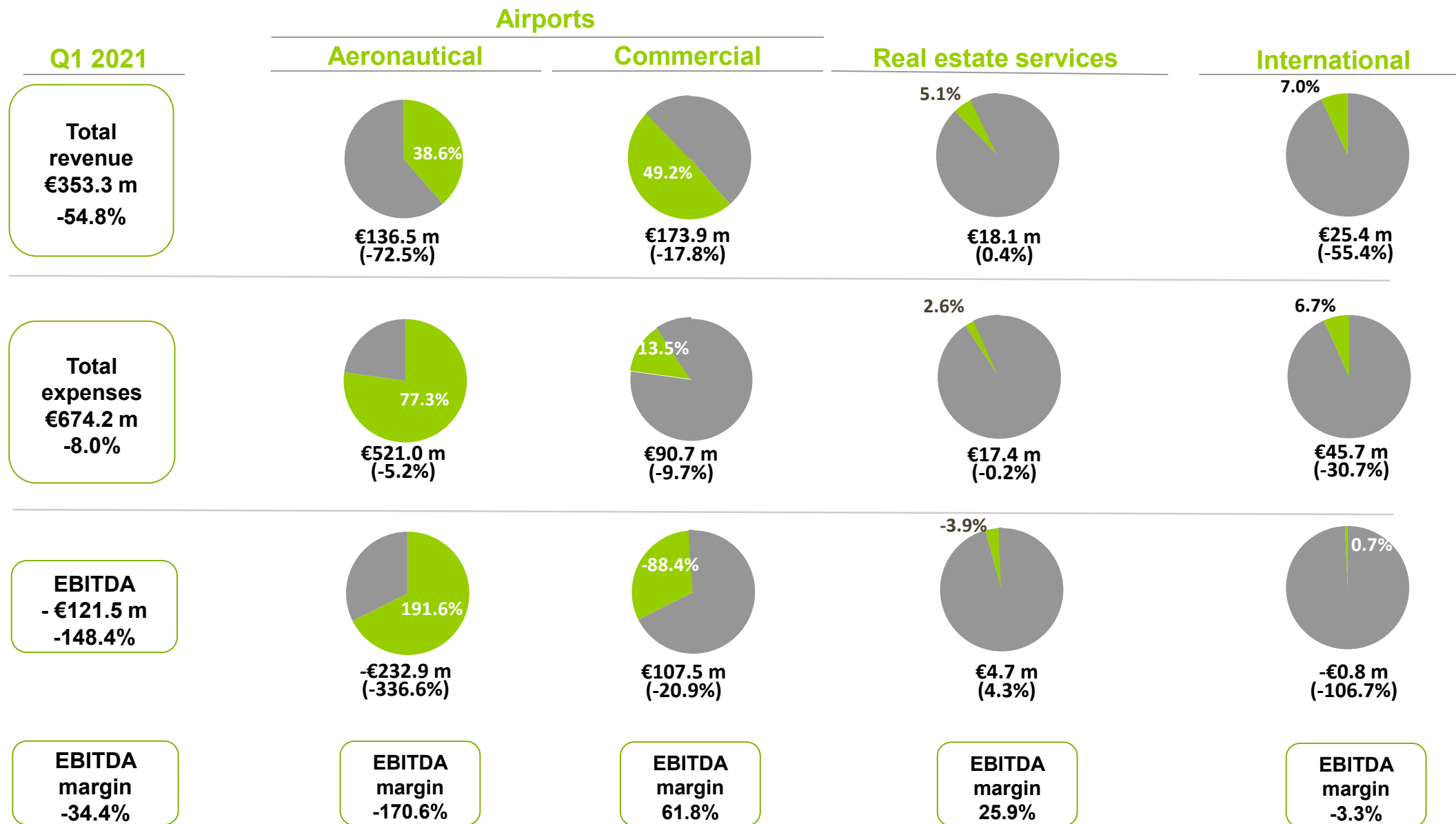
Group II: A Coruña, Int. Airport Region of Murcia, Almería, Asturias, FGL Granada-Jaén, Jerez de la Frontera, Reus, Santiago-Rosalía de Castro, SB-Santander, Vigo and Zaragoza.

Group III: Albacete, Algeciras Heliport, Badajoz, Burgos, Ceuta Heliport, Córdoba, Huesca-Pirineos, León, Logroño-Agoncillo, Madrid-Cuatro Vientos, Melilla, Pamplona, Sabadell, Salamanca, San Sebastián, Son Bonet, Valladolid and Vitoria.

(3) Percentages calculated based on commercial traffic.



## II. Performance by business area<sup>(1)</sup>



(1) Including Región de Murcia International Airport.

## II. Commercial business. Key aspects



### **Key aspects for analysis of the evolution of commercial revenues:**

- Aena applies IFRS 16 (leases) and recognizes all the income associated with the Minimum Annual Guaranteed Rents (MAG) which, during the first quarter of 2021, amounted to €119.7 M, as there is a contractual right to receive these revenue.
- The MAG have been recorded based on the amounts reflected in the contracts for each year (in 2021, €703.6M) distributed monthly based on passenger traffic.
- Nevertheless, for those contracts in which extension, renewal, amendment, etc. agreements have been signed, the criterion adopted for recording the MAG and any adjustments thereto, resulting from reduction agreements, shall be linear throughout the life of the contract and, within each year, for equal amounts in each month, from the signing date of these agreements.
- The contracts in which this situation has occurred include the Duty Free activity contract, due to the signing of an agreement to extend it, that entered into force in October 2020. The impact of applying this linear criterion is that in the first quarter of 2021 € 54.4 M in MAG are recorded, which would not have been recorded following the previous distribution criterion.
- Additionally, in the first quarter of 2020, Aena did not record the MAGs from March 15 to March 31, in the amount of €25.6M, as their accounting treatment was being analysed.



**In the future and in application of IFRS 16, there may be adjustments resulting from potential commercial agreements or the application of court decisions, which would entail the MAGs (and any adjustments for reduction to them) being recorded using the straight-line method throughout the life of the contract.**

## II. Commercial business. Ordinary revenue

Business line (Thousands of euros)	Revenue		Variation		MAG <sup>(1)</sup>	
	Q1 2021	Q1 2020	€ Thousand	%	Q1 2021	Q1 2020
Duty-Free Shops	95,583	52,517	43,066	82.0%		
Food and beverage	20,946	36,977	-16,031	-43.4%		
Specialty Shops	12,321	16,999	-4,678	-27.5%		
Car parks	6,764	27,078	-20,314	-75.0%		
Car rental	9,489	27,947	-18,458	-66.0%		
Advertising	1,878	4,206	-2,328	-55.3%		
Leases	6,427	7,690	-1,263	-16.4%		
VIP Services <sup>(2)</sup>	2,095	14,235	-12,140	-85.3%		
Other commercial revenue <sup>(3)</sup>	16,307	21,898	-5,591	-25.5%		
<b>Commercial</b>	<b>171,810</b>	<b>209,547</b>	<b>-37,737</b>	<b>-18.0%</b>	<b>119,705</b>	<b>27,476</b>
<b>Average commercial revenue (€) / passenger</b>	<b>20.84</b>	<b>4.99</b>	<b>15.85</b>	<b>317.9%</b>		

(1) Minimum Annual Guaranteed Rent.

(2) Includes use of lounges and free access zones and fast track.

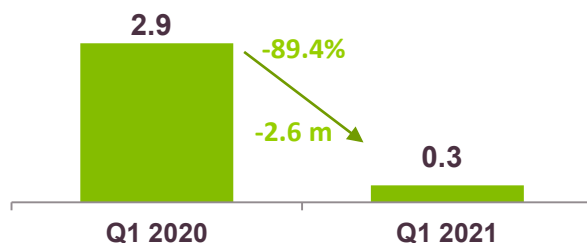
(3) Includes: Commercial operations, commercial supplies, filming and recording and aircraft hanging.

- Total ordinary commercial revenue includes the minimum guaranteed rents (MAG) recognised under contracts in the following business lines: Duty-Free Shops, Food and Beverage, Speciality Shops, Advertising and Other Commercial Activities.
- In the first quarter of 2021, the minimum annual guaranteed rents (MAG) account for 81.4% of revenue for business lines with contracts that include these clauses (20.7% in Q1 2020).

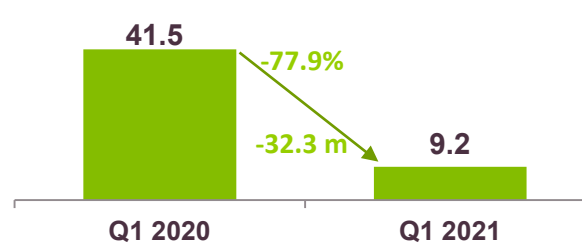
## II. International shareholdings

### Luton

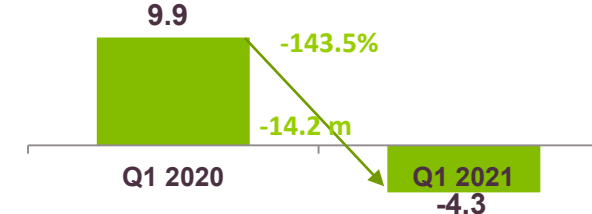
Passengers (m)



Revenue (£m)

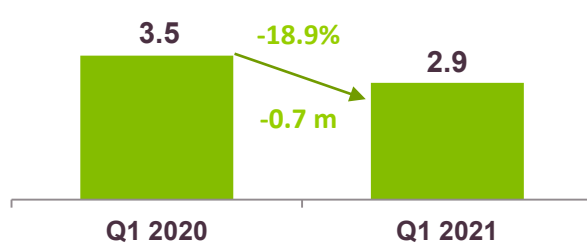


EBITDA (£m)

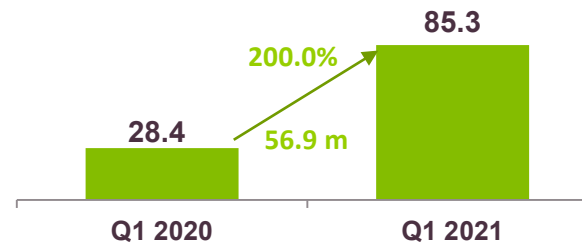


### Aena Brasil Group (Brazil)

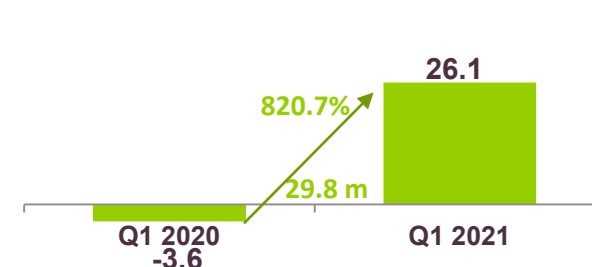
Passengers (m)



Revenues (R\$m) <sup>(1)</sup>



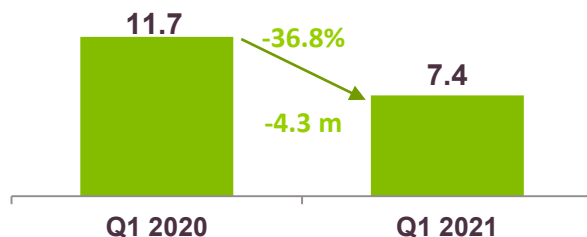
EBITDA (R\$m) <sup>(1)</sup>



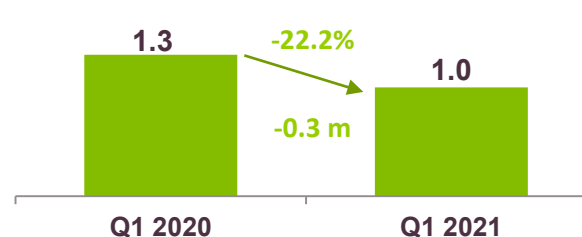
<sup>(1)</sup> The comparable basis for the first quarter of 2020 is impacted by the staggered start of operations.

### Other shareholdings: Trend in passenger traffic (m)

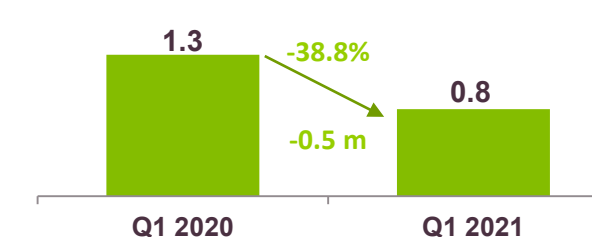
GAP<sup>(1)</sup>



Aerocali



SACSA



<sup>(1)</sup> Includes traffic at Sangster International Airport in Montego Bay and Kingston Airport (Jamaica).

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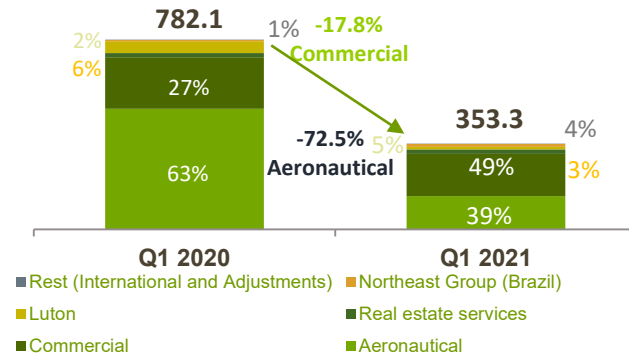
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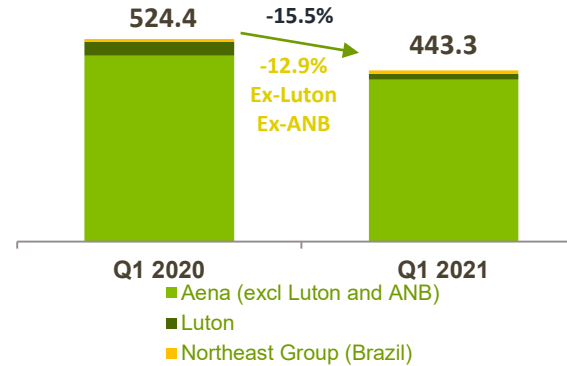
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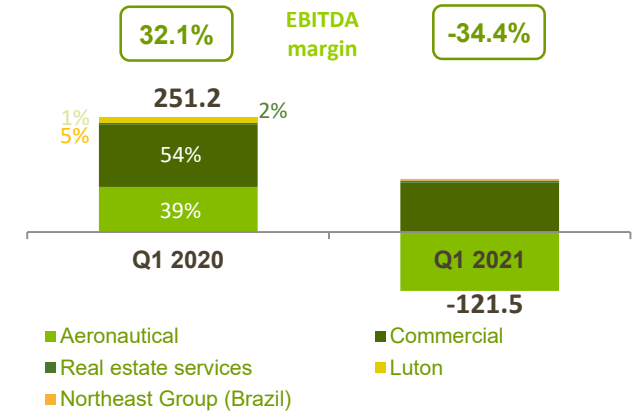
## Total Revenue (€m): -54.8%



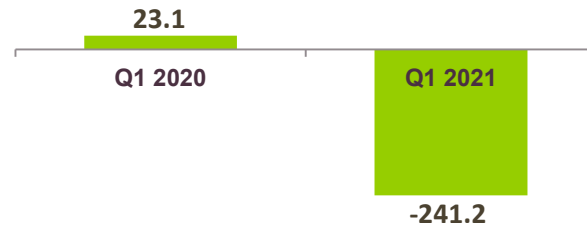
## OPEX<sup>(1)</sup> (€m)



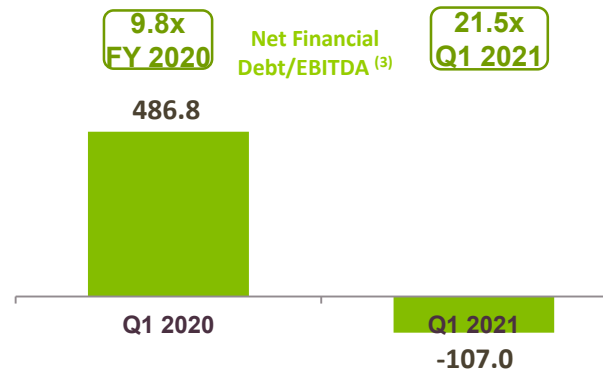
## EBITDA<sup>(2)</sup> (€m): -148.4%



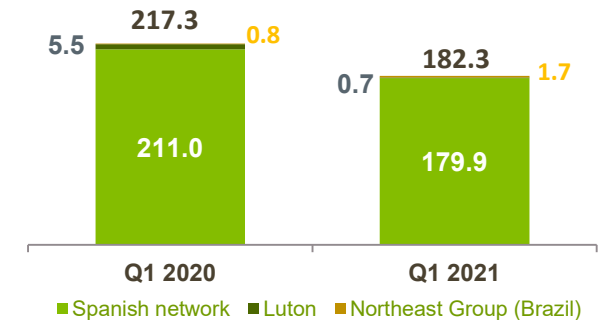
## Net profit (€m) -1,145.6%



## Operating Cash Flow (€m): -122.0%



## CapEx paid (€m): -16.1%



(1) OPEX includes: Supplies, Staff costs and Other operating expenses

(2) Reported EBITDA

(3) Net financial debt calculated as: Total consolidated financial debt (current and non-current) less Cash and cash equivalents.

### III. Income statement

	€m	Q1 2021	Q1 2020	Variation €m	%
<b>Ordinary revenue</b>		<b>340.5</b>	<b>769.0</b>	<b>-428.6</b>	<b>-55.7%</b>
Airports: Aeronautical		125.6	484.2	-358.6	-74.1%
Airports: Commercial		171.0	208.9	-37.9	-18.1%
Real estate Services		17.7	17.7	0.0	-0.1%
Región de Murcia International Airport		1.0	1.7	-0.6	-37.7%
International		25.4	57.0	-31.6	-55.4%
Adjustments <sup>(1)</sup>		-0.3	-0.5	0.2	-39.5%
<b>Other operating income</b>		<b>12.8</b>	<b>13.0</b>	<b>-0.2</b>	<b>-1.8%</b>
<b>Total revenue</b>		<b>353.3</b>	<b>782.1</b>	<b>-428.8</b>	<b>-54.8%</b>
Supplies		-40.7	-42.3	-1.6	-3.7%
Staff costs		-113.1	-123.4	-10.4	-8.4%
Other operating expenses		-289.5	-358.7	-69.2	-19.3%
Losses, impairment and changes in trading provisions		-10.5	-4.5	6.0	132.0%
Impairment and net gain or loss on disposals of fixed assets		-2.3	-0.1	2.2	2,898.7%
Other results		-18.7	-1.8	-16.9	926.2%
Depreciation and amortisation		-199.4	-201.6	-2.2	-1.1%
<b>Total operating expenses</b>		<b>-674.2</b>	<b>-732.4</b>	<b>-58.2</b>	<b>-8.0%</b>
<b>Reported EBITDA</b>		<b>-121.5</b>	<b>251.2</b>	<b>-372.8</b>	<b>-148.4%</b>
% of Margin (of Total revenue)		-34.4%	32.1%	-	-
<b>EBIT</b>		<b>-320.9</b>	<b>49.6</b>	<b>-370.5</b>	<b>-746.8%</b>
% of Margin (of Total revenue)		-90.8%	6.3%	-	-
Financial revenue		0.3	1.3	-1.0	-75.6%
Financial expenses		-23.1	-26.0	3.0	-11.4%
Other net financial revenue/(expense)		4.8	-5.3	10.1	-189.4%
Share in profit from affiliates		3.6	5.5	-1.9	-35.1%
<b>Profit/(loss) before tax</b>		<b>-335.3</b>	<b>25.0</b>	<b>-360.4</b>	<b>-1,439.3%</b>
Corporate income tax		82.3	-10.3	92.7	-896.6%
<b>Consolidated profit/(loss) for the period</b>		<b>-253.0</b>	<b>14.7</b>	<b>-267.7</b>	<b>-1,821.0%</b>
Profit/(loss) for the period attributable to minority interest		-11.8	-8.4	-3.5	-41.3%
<b>Profit/(loss) for the period attributable to shareholders of the parent Company</b>		<b>-241.2</b>	<b>23.1</b>	<b>-264.2</b>	<b>-1,145.6%</b>

(1) Adjustments among segments.

### III. Cash Flow statement

€m	Q1 2021	Q1 2020	Variation	
			€m	%
<b>Profit/(loss) before tax</b>	<b>-335.3</b>	<b>25.0</b>	<b>-360.4</b>	<b>-1,439.3%</b>
Depreciation and amortization	199.4	201.6		
Changes in working capital	27.5	268.8		
Net finance income/(expense)	18.0	30.1		
Shareholding in affiliates	-3.6	-5.5		
Interest flow	-23.6	-22.4		
Tax Flow	-0.3	-3.3		
Other income and expenses	11.0	-7.5		
<b>Operating cash flow</b>	<b>-107.0</b>	<b>486.8</b>	<b>-593.8</b>	<b>-122.0%</b>
Acquisition of property, plant and equipment	-182.3	-217.3		
Operations with affiliates	0.0	0.0		
Dividends received	0.0	0.0		
(Repayment) / Obtaining financing	-234.7	-249.4		
Other flows from investment / financing activities / dividends distribution	-5.4	829.7		
<b>Cash flow from investing/financing activities</b>	<b>-422.4</b>	<b>-363.0</b>	<b>-785.4</b>	<b>-216.4%</b>
Exchange rate impact	1.4	-7.4		
<b>Cash and cash equivalents at the start of the period</b>	<b>1,224.9</b>	<b>240.6</b>		
Net increase/(decrease) in cash and cash equivalents	-528.0	842.4	-1,370.4	-162.7%
<b>Cash and cash equivalents at the end of the period</b>	<b>696.9</b>	<b>1,083.0</b>	<b>-386.1</b>	<b>-35.7%</b>



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€m	First Quarter		
	2021	2020	Var.
<b>Consolidated Traffic (thousands of passengers)<sup>1</sup></b>	<b>11,413.8</b>	<b>48,462.8</b>	<b>-76.4%</b>
<b>Spanish network traffic (thousands of passengers)</b>	<b>8,244.2</b>	<b>42,015.6</b>	<b>-80.4%</b>
<b>Total revenue</b>	<b>353.3</b>	<b>782.1</b>	<b>-54.8%</b>
Aeronautical Revenue	125.6	484.2	-74.1%
Commercial Revenue	171.0	208.9	-18.1%
Real Estate Services	17.7	17.7	-0.1%
Región de Murcia International Airport	1.0	1.7	-37.7%
International <sup>2</sup>	25.1	56.5	-55.6%
Other revenue	12.8	13.0	-1.8%
<b>Total operating expenses</b>	<b>-674.2</b>	<b>-732.4</b>	<b>-8.0%</b>
Supplies	-40.7	-42.3	-3.7%
Staff costs	-113.1	-123.4	-8.4%
Other Operating Expenses <sup>3</sup>	-300.0	-363.2	-17.4%
Depreciation and Amortisation	-199.4	-201.6	-1.1%
Impairment and net gain or loss on disposals, and Other results	-21.0	-1.9	1,004.7%
<b>Total operating expenses (excluding Luton and ANB)</b>	<b>-630.5</b>	<b>-668.1</b>	<b>-5.6%</b>
Supplies	-40.7	-42.3	-3.7%
Staff costs	-105.0	-110.8	-5.2%
Other operating expenses <sup>3</sup>	-283.7	-332.7	-14.7%
Depreciation and amortisation	-180.0	-180.4	-0.2%
Impairment and net gain or loss on disposals, and Other results	-21.0	-1.9	1,004.7%
<b>EBITDA</b>	<b>-121.5</b>	<b>251.2</b>	<b>-148.4%</b>
<b>EBITDA (without Luton and ANB)</b>	<b>-120.6</b>	<b>240.5</b>	<b>-150.1%</b>
<b>Consolidated profit/(loss) for the period</b>	<b>-241.2</b>	<b>23.1</b>	<b>-1,145.6%</b>

(1) Total passengers in the Spanish airport network, in London-Luton and the six airports of the Aena Brazil Group.

(2) Net adjustment among segments.

(3) Net losses, impairment and change in trading provisions (-€4.5 million in Q1 2020 and -€10.5 million in Q1 2021)

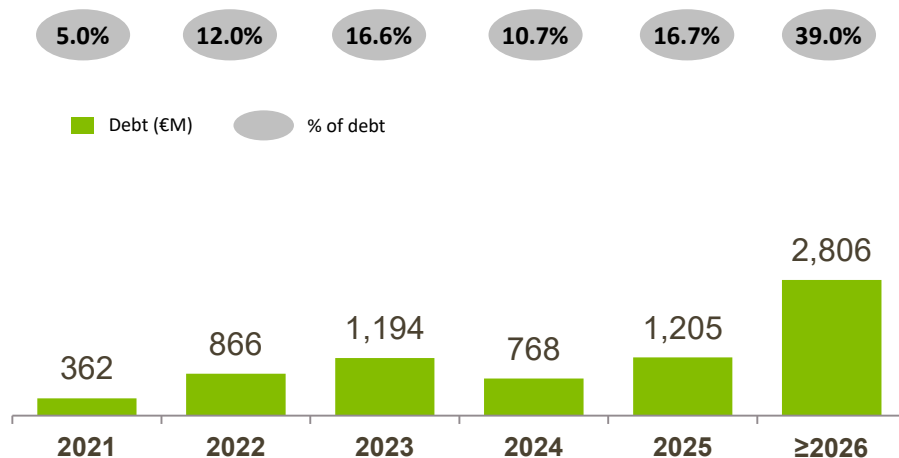
## IV. Appendix. Other financial information. Statement of financial position

€M	Q1 2021	2020
Property, plant and equipment	12,271.7	12,331.7
Intangible assets	697.5	702.3
Investment properties	138.0	139.2
Right of use assets	34.3	35.0
Investments in affiliates	62.0	57.2
Other non-current assets	342.0	271.6
<b>Non-current assets</b>	<b>13,545.5</b>	<b>13,537.0</b>
Inventories	6.5	6.5
Trade and other receivables	1,052.1	894.7
Cash and cash equivalents	696.9	1,224.9
<b>Current assets</b>	<b>1,755.5</b>	<b>2,126.1</b>
<b>Total assets</b>	<b>15,301.0</b>	<b>15,663.1</b>

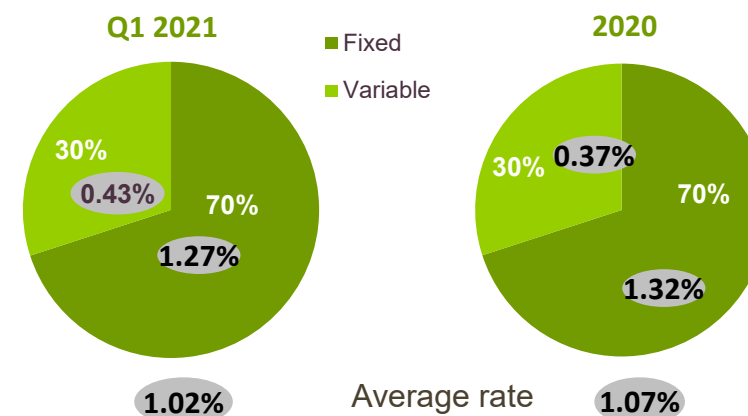
€M	Q1 2021	2020
Share capital	1,500.0	1,500.0
Share premium	1,100.9	1,100.9
Retained earnings/(losses)	3,569.9	3,811.4
Other reserves	-301.6	-293.3
Minority interests	-68.0	-54.0
<b>Total equity</b>	<b>5,801.2</b>	<b>6,065.0</b>
Financial debt	6,882.9	7,116.6
Provisions for other liabilities and expenses	70.6	69.8
Grants	417.6	425.9
Other non-current liabilities	193.4	207.5
<b>Non-current liabilities</b>	<b>7,564.5</b>	<b>7,819.8</b>
Financial debt	1,169.1	1,139.2
Provisions for other liabilities and expenses	60.5	54.7
Grants	34.1	34.7
Other current liabilities	671.6	549.7
<b>Current liabilities</b>	<b>1,935.4</b>	<b>1,778.3</b>
<b>Total liabilities</b>	<b>9,499.9</b>	<b>9,598.1</b>
<b>Total equity and liabilities</b>	<b>15,301.0</b>	<b>15,663.1</b>

## IV. Appendix. Other financial information. Aena S.M.E., S.A. debt

**Maturity schedule of Aena's long term debt<sup>(1)</sup>**  
Total: €7,199.8 million Average life: 8.0 years



**Breakdown of debt by type and average interest rate for the period**



**Net Financial Debt (€ millions)**

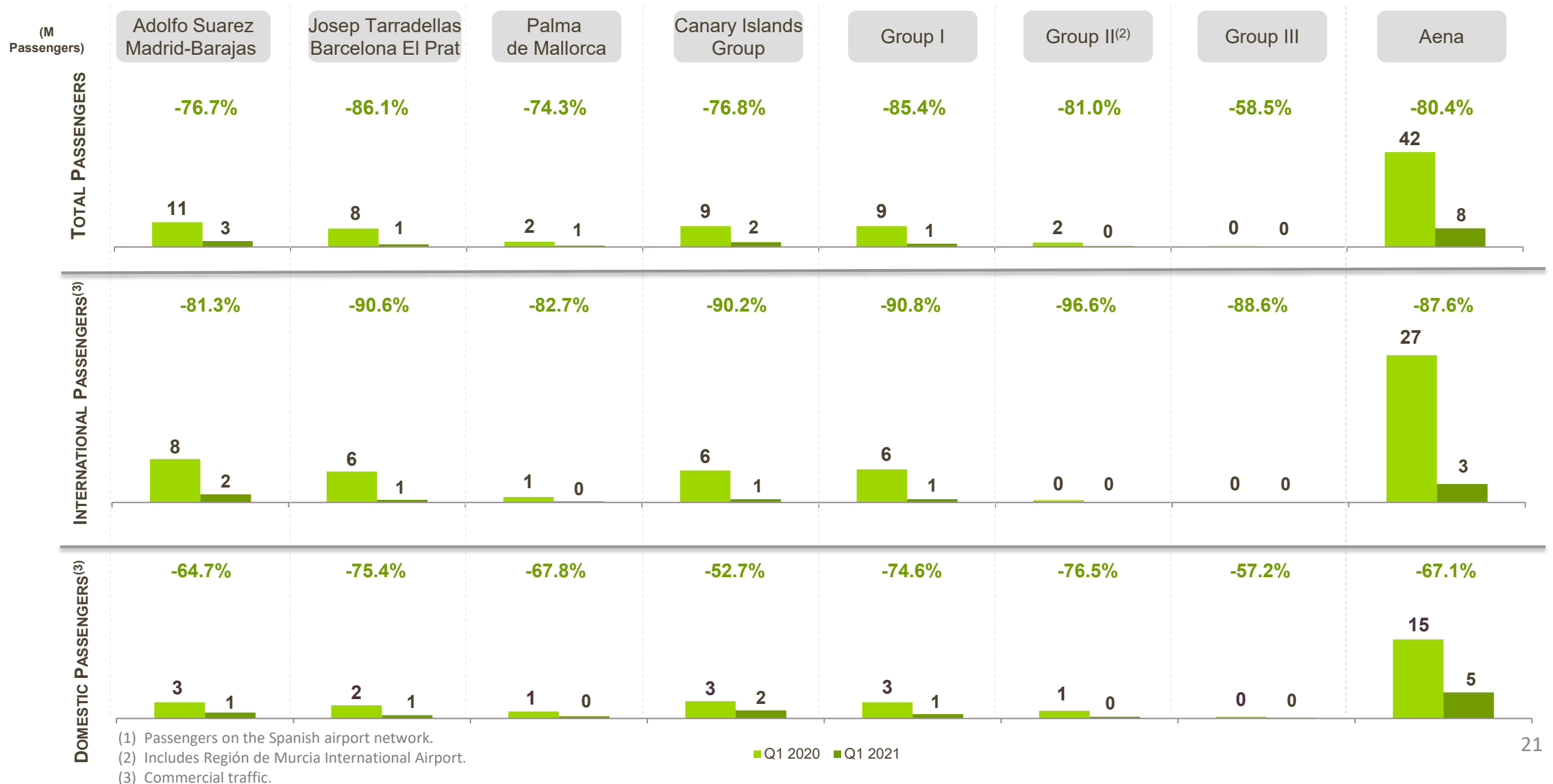
€M	Q1 2021	2020
Gross financial debt	(7,451)	(7,682)
Cash and cash equivalents	630	1,141
Net financial debt	(6,821)	(6,540)
Net financial debt/EBITDA <sup>(2)</sup>	15.2x	8.1x

(1) As of 31 March 2021.

(2) Ratio of net financial debt / EBITDA.

# IV. Appendix. Passenger data by airport Groups<sup>(1)</sup>

## Traffic Q1 2021 vs Q1 2020



## IV. Appendix. Traffic information. Traffic by airline (top 10)

Carrier	Passengers		Variation		Share (%)	
	(1) Q1 2021	(1) Q1 2020	%	Passengers	Q1 2021	Q1 2020
Iberia	1,181,235	3,782,101	-68.8%	-2,600,866	14.3%	9.0%
Vueling	1,012,950	6,292,756	-83.9%	-5,279,806	12.3%	15.0%
Air Europa	1,012,348	3,495,531	-71.0%	-2,483,183	12.3%	8.3%
Binter Group <sup>(2)</sup>	993,923	1,437,269	-30.8%	-443,346	12.1%	3.4%
Air Nostrum	803,402	1,687,021	-52.4%	-883,619	9.7%	4.0%
Iberia Express	703,351	2,025,112	-65.3%	-1,321,761	8.5%	4.8%
Ryanair <sup>(3)</sup>	590,077	7,084,896	-91.7%	-6,494,819	7.2%	16.9%
Lufthansa	205,344	621,598	-67.0%	-416,254	2.5%	1.5%
Easyjet <sup>(4)</sup>	143,696	2,412,742	-94.0%	-2,269,046	1.7%	5.7%
Air France	127,436	291,423	-56.3%	-163,987	1.5%	0.7%
<b>Total Top 10</b>	<b>6,773,762</b>	<b>29,130,449</b>	<b>-76.7%</b>	<b>-22,356,687</b>	<b>82.2%</b>	<b>69.3%</b>
<b>Total Low-Cost Passengers<sup>(5)</sup></b>	<b>2,872,982</b>	<b>22,938,603</b>	<b>-87.5%</b>	<b>-20,065,621</b>	<b>34.8%</b>	<b>54.6%</b>

(1) Total passengers in the Spanish airport network. Provisional data pending final publication.

(2) Including Binter Canarias, Naysa and Canarias Airlines.

(3) Including Ryanair Ltd. and Ryanair Sun, S.A.

(4) Includes Easyjet Switzerland, S.A., Easyjet Airline Co. Ltd. and Easyjet Europe Airline GMBH

(5) Including low-cost airline traffic on regular flights.

## IV. Appendix. Traffic information. Traffic by origin/destination (top 15)

Country	Passengers <sup>(1)</sup> Q1 2021	Passengers <sup>(1)</sup> Q1 2020	Variation		Share (%)	
			%	Passengers	Q1 2021	Q1 2020
Spain	4,848,314	14,704,307	-67.0%	-9,855,993	58.8%	35.0%
Germany	608,007	3,854,889	-84.2%	-3,246,882	7.4%	9.2%
France	440,765	2,130,337	-79.3%	-1,689,572	5.3%	5.1%
Italy	239,242	2,200,264	-89.1%	-1,961,022	2.9%	5.2%
Morocco	229,717	455,232	-49.5%	-225,515	2.8%	1.1%
United Kingdom	173,432	5,647,756	-96.9%	-5,474,324	2.1%	13.4%
Netherlands	167,823	1,322,363	-87.3%	-1,154,540	2.0%	3.1%
Switzerland	159,734	904,650	-82.3%	-744,916	1.9%	2.2%
Belgium	113,291	968,233	-88.3%	-854,942	1.4%	2.3%
Dominican Republic	92,193	135,849	-32.1%	-43,656	1.1%	0.3%
Portugal	80,842	1,018,514	-92.1%	-937,672	1.0%	2.4%
Turkey	77,432	245,261	-68.4%	-167,829	0.9%	0.6%
Sweden	74,819	614,954	-87.8%	-540,135	0.9%	1.5%
Mexico	62,467	263,460	-76.3%	-200,993	0.8%	0.6%
Colombia	59,132	308,403	-80.8%	-249,271	0.7%	0.7%
<b>Total Top 15</b>	<b>7,427,210</b>	<b>34,774,472</b>	<b>-78.6%</b>	<b>-27,347,262</b>	<b>90.1%</b>	<b>82.8%</b>
<b>Total other markets</b>	<b>817,004</b>	<b>7,241,138</b>	<b>-88.7%</b>	<b>-6,424,134</b>	<b>9.9%</b>	<b>17.2%</b>
<b>Total</b>	<b>8,244,214</b>	<b>42,015,610</b>	<b>-80.4%</b>	<b>-33,771,396</b>	<b>100%</b>	<b>100%</b>

(1) Total passengers on the Spanish airport network. Provisional data pending final publication.

# Thank you

## Towards Sustainable Development



**Social  
Development**



**Economic  
Development**



**Environmental  
Sustainability**

Company committed to the United Nations Sustainable Development Goals (SDG)



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