

## Aena secures the largest financing in the Brazil's airport sector: R\$ 5.7 billion Brazilian Reais to modernize 11 airports

- In partnership with Brazil's National Bank for Economic and Social Development (Banco Nacional de Desenvolvimento Econômico e Social – BNDES) and Banco Santander
- Congonhas Airport in São Paulo, Brazil's second largest, will feature a new passenger terminal and expanded aircraft apron
- Aena Brasil manages 17 airports in Brazil, accounting for 20% of the country's air traffic
- "This transaction is highly significant as it ensures over the long term and under very favorable financial conditions, Aena's most important international investment", said Aena's Chairman and CEO, Maurici Lucena

Brasilia, December 1, 2025

Aena, together with Brazil's National Bank for Economic and Social Development (Banco Nacional de Desenvolvimento Econômico e Social – BNDES) and Banco Santander, has signed a financing agreement worth R\$ 5.7 billion Brazilian Reais to expand and modernize 11 airports operated by the Spanish airport company in Brazil. In addition to providing Congonhas Airport in São Paulo -the country's second most important airport- with a new terminal and expanded apron, Aena will make significant investment in Campo Grande, Ponta Porã, Corumbá, Santarém, Marabá, Carajás, Altamira, Uberlândia, Uberaba and Montes Claros.

During the development of these investments in the 11 airports, which served 27.5 million passengers in 2024, Aena Brasil estimates that more than 2,000 direct and indirect jobs will be created.

The financing structure includes the issuance of debentures totalling R\$ 5.3 billion, of which R\$ 4.24 billion was subscribed by BNDES and the remainder by Banco Santander. Additionally, BNDES has granted a Finem credit line worth R\$ 400 million. Beyond funding these investments, the loan will also partial amortize short-term financing previously provided by Aena Group and third parties, marking a key step in achieving the concession's financial plan.

**Adding the debentures (R\$ 5.3 billion) and BNDES's Finem line (R\$ 400 million), total financing for Aena amounts to R\$ 5.7 billion.**

*“This transaction is highly relevant as it ensures very favorable financial conditions for Aena’s most important international investment. The financing will enable the expansions and improvements required by Aena Brasil’s airports, which, like our Spanish airports, we aim to make among the safest, most efficient and most comfortable in the world. Brazil is a strategic country for Aena, and we are committed to staying and contributing to the economy growth of the regions served by our airports”, said Aena’s Chairman and CEO, Maurici Lucena.*

**Aena also operates six airports in Brazil’s Northeast region** (Recife, Maceió, João Pessoa, Aracaju, Juazeiro do Norte, and Campina Grande), which completed their modernization plans in 2024 with an investment of R\$ 1.9 billion. These upgrades delivered improvements in safety, technology, comfort and operational capacity. The northeastern airport terminals continue to grow, contributing to Brazil’s economic development and territorial cohesion.

Link to BNDES press release: [Click](#)