

Results from January to September

Aena earns 1,449.8 million euros in the first nine months of 2024

- EBITDA stands at 2,663.3 million euros, an increase of 26% compared with 2023
- In Spain, Aena traffic reached 237.8 million passengers up to September, 9.8% more than in 2023
- The Aena Group's passenger traffic (Spain, London-Luton and Aena Brasil, which includes Congonhas Airport in Sao Paulo) grew by 8.9% compared with the same period in 2023, to 282.5 million passengers

30 October 2024

Aena's net profit for the first nine months of 2024 stood at 1,449.8 million euros, compared with 1,139.1 million euros in the same period last year. Between January and September 2024, Aena obtained a gross operating profit (EBITDA⁽¹⁾) of 2,663.3 million euros, with a margin of 60.6%. This figure represents growth of 26% compared with 2023 (2,113.6 million). The consolidation of the 11 airports of the Block of Eleven Brazilian Airports (BOAB), managed by Aena Brasil, contributes 136.1 million euros to revenue and 74.9 million euros to EBITDA.

The investment paid between January and September 2024 amounted to 623.4 million euros, mainly focused on improving airport facilities and security.

The Aena Group's passenger traffic (Spain, London-Luton and Aena Brasil airports) grew to 282.5 million (8.9% more than in the first nine months of 2023). At airports in Spain, the increase was 9.8% (up to 237.8 million passengers).

Total consolidated revenue for the first nine months of 2024 increased to 4,396.7 million euros, an increase of 16.3% compared with the January-September period of the previous year.

Aeronautical revenue stood at 2,423.6 million euros, 14.6% more than in 2023. Commercial revenue, underpinned by a growth in sales from commercial activities, amounted to 1,323.4 million euros, up 16.6% compared with the same period of 2023.

The performance of commercial activity in the first nine months of the year was noteworthy. Total sales from commercial activities were 12% higher than in 2023,

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and total business revenue (sum of fixed and variable rent invoiced and Minimum Annual Guaranteed Rents to be invoiced) grew by 12.8% compared with the same period of the previous year.

The consolidated accounting net financial debt⁽²⁾ of the Aena Group amounted to 5,699 million euros, compared with 6,222 million euros in 2023, with the net financial debt to EBITDA ratio of the consolidated group standing at 1.60 times.

There has been strong cash generation. Net cash from operating activities amounted to 2,352.8 million euros compared with 1,904.3 million euros in the first nine months of 2023.

Excluding the impact of energy, the year-on-year increase in other operating expenses in the Spanish airport network was 92.9 million euros, 12.1% higher than in January to September 2023.

(1) "Earnings Before Interest, Tax, Depreciation and Amortisation". It is calculated as operating profit plus depreciation and amortisation.

(2) It is calculated as the total of "Financial Debt" (Non-current Financial Debt + Current Financial Debt) minus "Cash and cash equivalents".

The numerical reconciliation of these alternative performance measures has been included in the relevant section of the Interim Consolidated Management Report for the first nine months of 2024.